



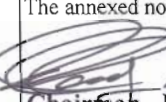
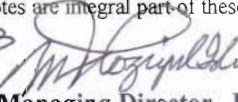
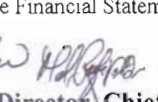
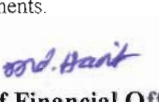
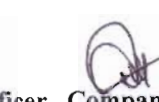
ALIF MANUFACTURING COMPANY LIMITED

**UN-AUDITED FINANCIAL STATEMENT
HALF YEARLY / SECOND QUARTER (Q-2)**

FOR THE PERIOD

FROM JULY 01, 2024 TO DECEMBER 31, 2024

ALIF MANUFACTURING COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT December 31, 2024

Particulars	Notes	Amount in (Taka)	
		December 31, 2024	June 30, 2024
ASSETS			
Non-Current Assets		2,558,005,007	2,597,735,445
Property, Plant & Equipment	4.00	2,553,564,787	2,593,295,225
ROU Assets		4,440,220	4,440,220
Other Non- Current Asset		8,715,150	8,576,025
Long Term Deposit	5.00	8,715,150	8,576,025
Current Assets:		1,689,519,690	1,625,708,916
Advance & Prepayment	6.00	22,900,428	13,756,336
Inventories	7.00	159,366,310	170,238,849
Trade Receivable	8.00	1,299,044,436	1,347,239,109
Sister Concerns / Related Party	9.00	127,060,149	-
Cash & Cash Equivalents	10.00	81,148,367	94,474,622
Total Assets		4,256,239,847	4,232,020,386
EQUITY AND LIABILITIES			
Shareholders' Equity		3,945,679,381	3,938,556,585
Share Capital	11.00	2,599,270,220	2,599,270,220
Reserve & Surplus	12.00	332,330,787	333,720,095
Share Premium		271,847,108	271,847,108
Retained Earnings	13.00	742,231,266	733,719,162
Non Current Liabilities		185,038,703	187,403,890
Deferred Tax Liabilities	14.00	183,372,188	185,737,375
Lease Liabilities - Non Current Portion		1,666,515	1,666,515
Current Liabilities		125,521,763	106,059,911
Accrued Expense	15.00	32,208,097	27,705,096
Lease Liabilities		2,838,000	2,838,000
Sundry Creditors	16.00	2,856,175	11,156,907
Dividend Payable	17.00	30,620,813	12,563,899
Provision for Income Tax	18.00	35,732,330	31,864,767
Provision for WPPF	19.00	21,266,348	19,931,242
Total Equity and Liabilities		4,256,239,847	4,232,020,386
Net assest Value (NAV) per share	20.00	15.18	15.15
The annexed notes are integral part of these Financial Statements.			
<div><div></div><div></div><div></div><div></div><div></div></div>			
Chairman Managing Director Director Chief Financial Officer Company Secretary			
Signed in terms of our separate report of even date.			

Dated: Dhaka
Date: 29 January 2025



ALIF MANUFACTURING COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Particulars	Notes	Form July 01, 2024 To December 31, 2024	Form July 01, 2023 To December 31, 2023	From October 01, 2024 To December 31, 2024	From October 01, 2023 To December 31, 2023
Turnover	22.00	644,054,059	760,028,765	328,332,173	260,190,180
Less: Cost of goods sold	23.00	590,857,441	682,334,313	304,229,005	226,553,425
Gross Profit		53,196,618	77,694,452	24,103,168	33,636,755
Less: Operating Expense		26,315,057	21,276,233	8,600,501	9,792,254
Administrative expense	24.00	17,111,393	17,481,818	8,446,707	8,417,560
Financial	25.00	9,203,664	3,794,415	153,794	1,374,694
Operating Profit		26,881,561	56,418,219	15,502,667	23,844,501
Add: Non Operating Income	26.00	775,158	307,682	152,172	2,682
Add: Realized Exchange Gain (Loss)		380,518	-	-	-
Profit Before WPPF & Taxes		28,037,237	56,725,901	15,654,839	23,847,183
Less: Workers Profit Participation fund	22.00	1,335,106	2,716,285	760,076	1,150,632
Profit Before Taxes		26,702,131	54,009,616	14,894,763	22,696,551
Less: Provision for Income Tax		1,293,980	22,342,266	2,282,273	9,121,868
Deferred Tax	14.00	(2,573,583)	13,278,921	310,379	2,552,109
Current Tax	18.00	3,867,563	9,063,345	1,971,894	6,569,759
Net Profit After Tax for the year		25,408,151	31,667,350	12,612,490	13,574,683
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		25,408,151	31,667,350	12,612,490	13,574,683
Basic Earnings Per Share (EPS)	27.00	0.10	0.12	0.05	0.05

The annexed notes are integral part of these Financial Statements.

 Chairman
  Managing Director
  Director
  Chief Financial Officer
  Company Secretary

Dated: Dhaka

Date: 29 January 2025








ALIF MANUFACTURING COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER, 2024

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as at July 01, 2024	2,599,270,220	271,847,108	333,720,095	733,719,162	3,938,556,585
Cash Dividend				(18,076,959)	(18,076,959)
Net Profit for the Year				25,408,151	25,408,151
Adjustment for Depreciation of revalued Assets			(1,180,912)	1,180,912	-
Deferred Tax Adjustment			(208,396)		(208,396)
Balance at December 31, 2024	2,599,270,220	271,847,108	332,330,787	742,231,266	3,945,679,381

FOR THE 2ND QUARTER (Q2) ENDED 31 DECEMBER 2023

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance at July 01, 2023	2,599,270,220	271,847,108	336,498,713	660,169,543	3,867,785,584
Net Profit for the Year				31,667,350	31,667,350
Adjustment for Depreciation of revalued Assets			(1,180,912)	1,180,912	-
Deferred Tax Adjustment			(208,396)		(208,396)
Balance at December 31, 2023	2,599,270,220	271,847,108	335,109,405	693,017,905	3,899,244,638

The annexed notes are integral part of these Financial Statements.




 Chairman
 Managing Director
 Director
 Chief Financial Officer
 Company Secretary

Dated: Dhaka
Date: 29 January 2025



ALIF MANUFACTURING COMPANY LIMITED
STATEMENT OF CASH FLOWS (Un-audited)
FOR THE FIRST QUARTER ENDED DECEMBER 31, 2024

Particulars	Notes	From 01 July 2024 to 31 December 2024	From 01 July 2023 to 31 December 2023
A. Cash Flows from Operating Activities	30	114,950,200	353,108,407
Collection against Local Sale		304,494,255	13,270,000
Collection against Export Sale		388,294,177	1,000,398,008
Other Income		636,033	-
Payment against Purchase		(486,734,285)	(553,916,970)
Payment against Operating Expense		(82,056,188)	(95,574,878)
VAT Paid		(539,700)	(195,000)
Tax Paid		(9,144,092)	(10,872,753)
B. Cash Flows from Investing Activities		(1,576,780)	-
Acquisition of Property Plant & Equipment		(1,576,780)	-
C. Cash Flows from Financing Activities		(127,080,194)	137,683,657
Payment of Dividend		(20,045)	(3,098,682)
Related Party/Sister Concerns		(127,060,149)	140,782,339
Net Cash Inflow for the year (A+B+C)		(13,706,774)	490,792,064
D. Opening balance of Cash & Cash Equivalents	Taka	94,474,623	178,974,501
E. Effect on Foreign Currency Gain/ (Loss)		380,518	-
F. Closing balance of Cash & Cash Equivalents	Taka	81,148,367	669,766,565
Net Operating Cash Inflow Per Share (NOCFPS)	28.00	0.44	1.36

 Chairman
  Managing Director
  Director
  Chief Financial Officer
  Company Secretary

Dated: Dhaka

Date: 29 January 2025



ALIF MANUFACTURING COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2024

1.00 BACKGROUND AND ACTIVITIES OF THE COMPANY:

1.01 Background of the Company:

The company was incorporated on 25 May 1995 as a 'Public' company limited by shares registered under the Companies Act 1994 vide registration No.C-28468(2314)/95 dated 25 May 1995. The Company went for Initial Public Offering (IPO) in August 1997. The company is a publicly traded company and is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited since December 1997. At present the company is maintaining listing status with only Dhaka Stock Exchange Limited. The name of the Company has been changed from **CMC-Kamal Textile Mills Limited** to **Alif Manufacturing Company Limited** on dated 10th October 2017.

1.02 Address of the Registered and Corporate Office:

The registered office of the company is located at Bilquis Tower (9th Floor), House # 06, Road # 46, Gulshan Circle - 2, Dhaka – 1212.

1.03 Nature of Business Activities:

The principal activities of the company are to carry on the business of Textile Spinning Mills to produce various counts of yarn ranging from 10/1 to 80/1 for the apparel industry.

1.04 Production Unit:

Production unit of the company is situated at Kaichabari, Ashulia (Savar), Dhaka.

2.00 SIGNIFICANT ACCOUNTING POLICIES:

2.01 Basis of Preparation and Presentation of the Financial Statements:

The Financial Statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act 1994, the Securities and Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange as applicable and IAS's adopted by the institute of Chartered Accountants of Bangladesh (ICAB), International Financial Reporting Standard (IFRS) as applicable to the company. The Statement of Financial Position and Statements of Profit or Loss and Other Comprehensive Income have been prepared according to IAS 1 'Presentation of Financial Statements' based on accrual basis of accounting consistent applied following going concern assumption under generally accepted accounting principles and practices in Bangladesh. Cash Flow Statement of the company has been prepared direct method in accordance with IAS 7.

2.02 Accounting Convention and Assumption:

The Financial Statements are prepared under the Historical Cost Convention.

2.03 Principle Accounting Policies:

The specific accounting policies have been selected and applied by the company's management for significant transactions and events that have a material effect within the Framework for the preparation and presentation of Financial Statements. Financial Statements have been prepared and presented in compliance with applicable IASs. This year's figures are re-arranged where necessary. There are no significant changes in the accounting policies and valuation policies affecting the financial position and performance of the company. However, changes (as applicable) made to the presentation are explained into the note for the respective items.



2.04 Application of accounting Standards:

The following IAS is applicable to the financial statements for the year under review:

IAS 1 Presentation of Financial Statements

IAS 2 Inventories

IAS 7 Cash Flow Statements

IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors

IAS 10 Events after the Balance Sheet Date

IAS 12 Income Tax

IAS 16 Properties, Plant and Equipment

IFRS 15 Revenue

IAS 19 Employee Benefits

IAS 21 The Effects of Changes of Foreign Exchange Rates

IAS 23 Borrowing Costs

IAS 24 Related Parties Disclosure

IAS 33 Earning Per Share

IAS 36 Impairment of Assets

2.05 Valuation of Inventories:

Inventories are stated at the lower of cost or net realizable value in compliance with the requirements of Para 21 and 25 of IAS 2.

Category of Stocks

Basis of Valuation

Raw Materials, Packing Materials and Work in Process	: Weighted Average cost
Finished Goods at Factory	: At lower of cost or net realizable value
Store Items	: Weighted Average cost

Cost comprises of the value of materials and attributable direct labor, depreciation and production overheads. The management conducted annual physical verification of inventories on the closing date of business as at June 30, 2020 in presence of the representative from audit firm and made valuation thereof on the basis stated above.

2.06 Cash Flow Statements:

Statement of Cash Flow is prepared principally in accordance with IAS 7 'Cash Flow Statement' and the cash flows from operating activities have been presented under direct method as required by the Securities and Exchange Rules 1987 and considering the provisions that "Enterprises are Encouraged to Report Cash Flow From Operating Activities Using the Direct Method".

2.07 Accounting Policies, Changes in Accounting Estimates and Errors:

As per IAS 8 The preparation of financial Statements in conformity with the International Accounting Standards requires management to make judgment to estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statement.

2.08 Income Tax

The company makes provision for income tax as per requirement of the Income Tax Ordinance 1984. The applicable tax rate for the Company is 15% as per SRO/LAW/IT/2008 dated June 30, 2008 or 0.60 percent of Gross Receipt as per provision of section 82/C of the Income Tax Ordinance 1984 whichever is



higher. Provision for Deferred Tax as per requirement by IAS 12 is done in the financial statements. It is also noted that, the company has not yet filed any return of withholding tax as per provision of Section 75A of The Income Tax Ordinance 1984.

2.09 Property, Plant and Equipment:

Tangible fixed assets are accounted for according to IAS 16 Property, Plant and Equipment at historical cost less accumulated depreciation. Tangible assets are depreciated according to Straight-line method of depreciation.

2.10 Revenue Recognition:

The company recognizes revenues when risk of ownership has been transferred to the buyer which satisfied all the condition for the revenue recognition as provided in IAS -18 "Revenue Recognition".

2.11 Employee Benefits (IAS 19):

The company provides no additional benefits to its employees other than regular salary, allowances and bonus which paid in cash. As per company's management instruction most of employee opened bank account to City Bank Ltd. for transfer employee benefits which will be implemented immediately. Provision at the rate of 5% has been made for Companies Profit (Workers Participation) Fund during the year. However, the Companies Profit (Workers Participation) Fund is not being maintained as per provisions of law. The company has not yet introduced provident fund and gratuity fund scheme although these are required by law.

2.12 The Effects of Changes of Foreign Exchange Rates:

Foreign currency transactions are recorded at the rates applicable on the date of transaction in accordance with IAS-21 (The Effects of Changes in Foreign Exchange Rates). Gains or losses out of foreign currency transactions are charged/credited to the profit and loss account whenever arises. This year the company made transactions in foreign currency for export sales as a deemed exporter which has been accounted for properly.

2.13 Borrowing Costs:

In compliance with the requirements of IAS-23 'Borrowing Costs' borrowing costs of operational period on short-term loan and overdraft facilities from Banks was charged off as revenue expenditure as those were incurred.



2.14 Related Party Disclosure:

During the period, The Company carried out a number of transactions with related parties in the normal course of Business. During the year the company also made export finished goods and purchase of raw material as temporary loan with Related Parties. The name of the related parties, nature of transaction and truncation value has been set out in accordance with the provisions of IAS 24.

2.15 Earning per Shares:

The company calculates earning of share (EPS) in according with IAS 33 'Earning per Shares' which has been shown on the face of Income Statement. The same has been calculated dividing surplus available for ordinary shareholders by weighted number of ordinary shares outstanding at the end of the period.

2.16 Impairment of Assets:

In compliance with the requirements of IAS 36, Impairment of Assets, the carrying amount of non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the assets recoverable amount is estimated and impairment losses are recognized in profit and loss account.

2.17 Depreciation of Fixed Assets:

Depreciation is charged on all fixed assets except land and land development on straight-line method. Depreciation has been charged on assets when the assets are available for use.

The depreciation /amortization rate(s) are as follows:

<u>Category of Fixed Assets</u>	<u>Rate %</u>
Factory Building and civil Constructions	2.5
Plant and Machinery	2.5
Electrical Installation	5.0
Gas Line Installation	2.5
Office Equipment	5.0
Furniture and Fixture	5.0
Transport and Vehicles	7.5
Factory Building and civil Constructions	2.5
Plant and Machinery	2.5
Electrical Installation	5.0

2.18 Provision:

The preparation of financial statements in conformity with Bangladesh Accounting Standards (IAS) 37 provides that, Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and assumption that affect the reported amounts of revenues and expense, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

In accordance with the guidelines as prescribed by IAS 37 provisions were recognized in the following situations:

- ↓ When the company has a present obligation as a result of past event.



- ✚ When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- ✚ Reliable estimate can be made of the amount of the obligation.

Provisions in the financial statements at an appropriate level with regard to an adequate provision of risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required fulfilling the current obligation on the balance sheet date.

2.19 Intangible Assets:

In compliance with requirements of **IAS 38** intangible assets are usually absorbed as revenue charges as and when incurred. The Company has no intangible assets written off during the period under review.

2.20 Fixed Deposit

Interest on fixed Deposit are calculated as cash basis of accounting.

2.21 Cash and Cash Equivalents:

Cash and Cash Equivalents include cash in hand, cash at banks, etc. which are available for use by the company without any restrictions. There is an insignificant risk of change in value of the same.

2.22 Trade and Other Payable:

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company.

2.23 Repairs and Maintenance Charges:

These are usually charged out as revenue expenditure in the period in which it is incurred.

2.24 Bad and doubtful debts:

No provision for bad and doubtful debts has been made since sales/export are based on 100% confirm of cash received and Letter of Credit based.

2.25 Promotional Expenses:

All costs associated with promotional activities are charged in the period those were incurred like sample issued.

2.26 Insurance Coverage:

Fixed Assets and Inventories of the company are not covered by general insurance policies.

3.00 COMPLIANCE AND OTHERS:

3.01 Compliance with Local Laws:

The Financial Statements have been prepared in compliance with requirements of the Companies Act 1994, the Securities and Exchange Rules 1987 and other relevant local laws and rules.

3.02 Compliance with International Accounting Standards (IAS):

The Financial Statements have been prepared in compliance with requirements of IAS/IFRS adopted by the Institute of Chartered Accounts of Bangladesh (ICAB) as IAS and as applicable in Bangladesh.

3.03 Reporting Currency and Level of Precision:

The figures in the Financial Statements represent Bangladesh Currency (Taka), which have been rounded off to the nearest Taka except where indicated otherwise.

3.04 Comparative Information:

Comparative information have been disclosed in respect of the period previous for all numerical information in the Financial Statements and also for the narrative and descriptive information when it is



relevant for understanding of the current period's Financial Statements. The Comparative information of profit or Loss and Other Comprehensive Income is taken from financial year July 01, 2024 to December 31, 2024.

3.05 Reporting Period:

The Financial year of the company covers period from July 01, 2024 to December 31, 2024 consistently.

3.06 Re-arranging

The depreciation of Revaluation Surplus is directly charged on Profit or Loss as corresponding deferred tax also charged in Profit or Loss as per para 61A of IAS 12. As a result, last year's figure reclassified in this year.

Financial charged are being rearranged to administrative expense because financial charged are only Bank charged and L/C commission.



PARTICULARS		Amount in Taka	
		December 31, 2024	June 30, 2024
4.00 Property, Plant & Equipment			
Opening Balance		2,593,295,225	2,669,284,835
Add: Addition during the year		1,576,780	6,247,431
Total	Taka	2,594,872,005	2,675,532,266
Less: Disposal during the year			
Less: Depreciation		41,307,218	82,237,041
Total	Taka	2,553,564,787	2,593,295,225
5.00 Long Term Deposits			
This is made up as follows:			
Security for Electricity		437,856	437,856
Security for Gas		4,065,700	4,065,700
FDR for Margin on Bank Guarantee	5.01	4,211,594	4,072,469
Total	Taka	8,715,150	8,576,025
5.01 FDR for Margin on Bank Guarantee			
Opening Balance		4,072,469	3,975,080
Less: Bank Guarantee Renewal Charges		-	41,738
Add: Interest		139,125	139,127
Total	Taka	4,211,594	4,072,469
FDR included Tk. 22,36,000 as 100% Margin on Bank Guarantee and balance arend interest.			
6.00 Advance & Prepayment			
The above amount accounted for as follows:			
Income Tax Deduction at Source	6.01	22,900,428	13,756,336
Total	Taka	22,900,428	13,756,336
6.01 Income Tax Deduction at Source			
Opening Balance		13,756,336	37,212,731
Less: Adjustment during the year		-	37,212,731
Income Tax Deduction at Source during the year		9,144,092	13,756,336
Total	Taka	22,900,428	13,756,336
7.00 Inventories			
This is made up as follows:			
Particulars			
Raw Materials		52,389,600	53,397,199
Packing Materials		9,644,750	5,671,630
Work in Process		20,455,500	20,281,875
Stores & Spares		1,589,560	1,687,810
Finished Goods		75,286,900	89,200,335
Total	Taka	159,366,310	170,238,849



December 31, 2024	June 30, 2024
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8.00 Trade Receivables

This is made up as follows:

Opening Balance of Receivable

Export During the Period

Less: Realization During the period

Total

Taka

1,347,239,109	1,070,812,510
340,099,504	1,543,126,455
388,294,177	1,266,699,856
1,299,044,436	1,347,239,109

The aging of trade receivables is as follows:

Below 60 Days

Within 61-120 Days

Within 121-180 Days

Over 180 Days

Total

Taka

204,946,141	279,680,580
391,190,545	512,623,320
328,596,050	284,510,273
374,311,700	270,424,936
1,299,044,436	1,347,239,109

The classification of receivables as required by the schedule XI of the Companies Act, 1994 are given below:

secured.

Receivable considered good in respect of which the company holds no security other than the debtor personal security.

Receivables considered doubtful bad.

Receivable to Directors.

Receivables due by common management.

The maximum amount of receivable due by any Director or other Officer of the company.

Total

Taka

1,299,044,436	1,347,239,109
-	-
-	-
-	-
-	-
-	-
1,299,044,436	1,347,239,109

9.00 Inter Company

This is made up as follows:

Alif Caswal Wear Ltd.

Alif Unitex Co. Ltd.

Alif Textiles Ltd.

Total

Taka

12,300,000	-
69,897,482	-
44,862,667	-
127,060,149	-

10.00 Cash & Cash Equivalents

Cash in Hand

Cash at Bank

Total

Taka

10.01

6,209,303	6,030,730
74,939,064	88,443,892
81,148,367	94,474,622



10.01 Cash at Bank

Break up of the amount is given below:

December 31, 2024	June 30, 2024
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SL	Particulars	Account No:		
1	The City Bank Ltd	CD-3102025419002	316	316
2	The City Bank Ltd	CD-3102025419001	56,251	56,251
3	EXIM Bank Ltd.	CD-03511100048316	70,610,866	9,379
4	EXIM Bank Ltd.	CD-03911100266472	761	761
5	EXIM Bank Ltd.	FC-03519500159385		-
6	EXIM Bank Ltd.	MG-035116-246691	2,871,221	-
7	EXIM Bank Ltd.	CD-00711100657842	4,085	6,665
8	EXIM Bank Ltd.	CD-3513100166891	170,773	171,445
9	EXIM Bank Ltd.	MG ON LC 1605200020035	150,933	84,012,013
10	EXIM Bank Ltd.	MTDR A/C 192000007797	669,726	3,782,931
11	Sonali Bank Ltd.	CD-000236001903	16,909	16,909
12	Sonali Bank Ltd.	CD-000233059226	17,449	17,449
13	Dutch Bangla Bank Ltd.	CD-1161100000910	359,643	359,643
14	Dutch Bangla Bank Ltd.	CD-1161200001460	3,181	3,181
15	Sonali Bank Ltd.	CD-0116433003565	6,950	6,950
	Total	Taka	74,939,064	88,443,892

11.00 Share Capital

This is made up as follows:

i Authorized Capital:

500,000,000 Ordinary Share of TK 10 each

5,000,000,000 5,000,000,000

ii Issued, Subscribed & Paid-up

259,927,022 Ordinary Share of TK 10 each

2,599,270,220 2,599,270,220

Total Taka

2,599,270,220 2,599,270,220

iii Composition of Share Holding:

Particulars	December 31, 2024		June 30, 2024	
	No. of Share	% of Shares	No. of Share	% of Shares
Sponsor/ Directors	79,157,430	30.45%	79,157,430	30.45%
Institutions	9,220,819	3.55%	8,806,358	3.39%
General Public	17,548,773	66.00%	171,963,234	66.16%
	259,927,022	100%	259,927,022	100%

iv The Share holding position of the company are as follows:

Particulars	December 31, 2024		June 30, 2024	
	No. of Share	Value of shares	No. of Share	Value of shares
Mr. Md. Azizul Islam	11,053,570	110,535,700	11,053,570	110,535,700
Mr. Md. Azimul Islam	25,354,423	253,544,230	25,354,423	253,544,230
Mrs. Lutfun Nessa Islam	6,426,048	64,260,480	6,426,048	64,260,480
M/s Alif Apparels Ltd	5,266,976	52,669,760	5,266,976	52,669,760
M/s Alif Textile Mills Ltd	15,299,705	152,997,050	15,299,705	152,997,050
M/s Alif Bengal Holdings Ltd	5,266,976	52,669,760	5,266,976	52,669,760
M/s Alif Outwear Ltd	5,222,756	52,227,560	5,222,756	52,227,560
M/s Alif Real Estate Ltd	5,266,976	52,669,760	5,266,976	52,669,760
Institutions	9,220,819	92,208,190	8,806,358	92,090,700
General Public	171,548,773	1,715,487,730	171,963,234	1,715,605,220
	259,927,022	2,599,270,220	259,927,022	2,599,270,220



v Classification of Shares by holding as on 31.12.2024

Slabs by No. of Shares	December 31, 2024		June 30, 2024	
	No of Shareholders	Shareholder's %	No of Shareholders	Shareholder's %
Less than 500 Shares	5041	24.04%	5272	24.04%
500 to 5,000 Shares	10343	49.32%	10948	49.92%
5,001 to 10,000 Shares	2327	11.10%	2380	10.85%
10,001 to 20,000 Shares	1578	7.52%	1627	7.42%
20,001 to 30,000 Shares	618	2.95%	600	2.74%
30,001 to 40,000 Shares	266	1.27%	285	1.30%
40,001 to 50,000 Shares	200	0.95%	228	1.04%
50,001 to 100,000 Shares	370	1.76%	370	1.69%
100,001 to 1,000,000 Shares	211	1.01%	203	0.93%
Over 1,000,000 Shares	19	0.09%	18	0.08%
	20,973	100%	21,931	100%

12.00 Reserve & Surplus

Revaluation Reserve	12.01	332,330,787	333,720,095
Total	Taka	332,330,787	333,720,095

12.01 Revaluation Reserve

Land & Land Development	267,241,674	267,241,674
Building & Civil Construction	66,478,421	69,257,039
Less: Depreciation on Building & Civil Construction	1,389,308	2,778,618
Total	Taka	332,330,787

13.00 Retained Earnings:

This is made up as follows:

Particulars

Opening Balance	733,719,162	660,169,543
Profit after Income Tax during the year	25,408,151	86,811,541
Depreciation on Revaluation Surplus (Net of tax)	1,180,912	2,361,826
Cash dividend	(18,076,959)	(15,623,748)
Total	Taka	742,231,266

14.00 Deferred Tax Liability

Carring Amount of PPE (Accounting Base)	2,161,361,531	2,213,436,975
Carring Amount of PPE (Tax Base)	938,806,049	975,123,516
Carrying Value of Lease Asset	4,440,220	4,440,220
Tax Base of Lease Liabilities	-	-
Carrying Value of Lease Liabilities	(4,504,515)	(4,504,515)
Taxable Temporarily Difference	1,222,491,186	1,238,249,164
Income Tax Rate	15%	15%
Deferred Tax Liabilities / (Assets)	183,372,188	185,737,375
Opening Balance	185,737,375	181,707,180
Deferred Tax Expenses / (Income)	(2,365,187)	4,030,195
Adjustment of Tax on Depreciation of Revalued Assets	208,396	416,792
Total	Taka	(2,573,583)

15.00 Accrued Expenses

Salary & Allowance	1,676,900	1,900,167
Listing Fees	5,605,952	5,605,952
CDBL FEES	212,000	212,000
Factory Wages & Overtime	4,441,345	4,012,116
Electricity Bill	3,671,716	3,671,716
VAT	476,541	476,541
Audit Fee	172,500	345,000
Gas Bill	15,951,143	11,481,605
Total	Taka	32,208,097



16.00 Sundry Creditors:

This is made up for payable

Al Aqsa Paper Cone

Dream Tex Accosorries

JM Entertprise

Joy Enterprise

Total**Taka**

December 31, 2024	June 30,2024
43,632	2,043,632
1,648,491	2,648,491
257,000	4,257,000
907,052	2,207,784
2,856,175	11,156,907

17.00 Dividend Payable:

This is made up as follows:

Particulars

Opening Balance

Add: Cash Dividend 2023-24

Less: Dividend Paid during the year

Total:**Total****Taka**

12,563,899	15,435,574
18,076,959	15,623,748
20,045	18,495,423
30,620,813	12,563,899

18.00 Provision for Income Tax

This is made up as follows:

Opening Balance

Add: Addition made during the year

Less: Adjustmemt during the year

Total

Note-18.01

Taka

31,864,767	56,015,399
3,867,563	13,062,099
35,732,330	69,077,498
-	37,212,731
35,732,330	31,864,767

18.01 A. Current Tax

Profit as per Account

Add: Accounting Depreciation

Less: Tax base Depreciation

Less: Non-Operating Income

Taxable Income

Current Tax @ 15.00%

Non-Operating Income @ 22.50%

Total Current Tax**B. Minimum Tax:**

Gross Receipts

Minimum Tax @ 0.60%

Tax as per Calculation

Whichever is Higher from above calculation A & B.

25,408,151	103,487,042
41,307,218	82,237,041
45,654,162	100,416,283
775,158	3,545,728
20,286,049	81,762,072
3,042,907	12,264,311
174,411	797,788
3,217,318	13,062,099
644,593,759	1,602,310,965
3,867,563	9,613,866
3,217,318	1,602,310,965
3,867,563	1,602,310,965

19.00 Workers Profit Participation Fund (WPPF)

This is made up as follows:

Beginning balance

Add: During the year

Less: Payment

Total**Taka**

19,931,242	19,620,491
1,335,106	5,193,526
21,266,348	24,814,017
-	4,882,775
21,266,348	19,931,242

20.00 Net assest Value per share (NAVPS)

The calculation is as follows:

Share Capital

Note 11

Share Premium

Revaluation Reserve

Note 12

Retained Earnings

Note -13

2,599,270,220	2,599,270,220
271,847,108	271,847,108
332,330,787	333,720,095
742,231,266	733,719,162
3,945,679,381	3,938,556,585

No of share applied to calculate NAVPS

259,927,022

259,927,022

Net Asset Value Per Share (NAVPS)**15.18****15.15**

	01 July, 2024 to 31 December, 2024	01 July, 2023 to 31 December, 2023
22.00 Turnover		
Yarn Sales:		
Local Sales	304,494,255	13,270,000
Export Sales	340,099,504	746,953,765
Sales of Waste Cotton		
	644,593,759	760,223,765
Less: VAT	(539,700)	(195,000)
Total	644,054,059	760,028,765
23.00 Cost of Goods Sold		
This is made up as follows:	480,489,479	568,610,569
i Raw Materials Consumed		
Opening Stock	53,397,199	64,112,072
Add: Purchase	455,727,237	553,916,970
Less: Closing stock	52,389,600	57,912,072
	456,734,836	560,116,970
ii Packing Materials		
Opening Stock	5,671,630	3,486,950
Add: Purchase	22,421,642	12,758,973
Less: Closing Stock	9,644,750	3,486,950
	18,448,522	12,758,973
iii Store & Spares		
Opening Stock	1,687,810	1,344,770
Add: Purchase	2,340,600	1,934,626
Less: Closing Stock	1,589,560	1,344,770
	2,438,850	1,934,626
iv Factory Overhead		
Factory Wages	27,215,858	23,147,800
Electricity & Gas	30,547,567	43,081,198
Repair & Maintenance	2,480,706	2,306,340
Depreciation Expense	39,251,292	38,988,406
	99,495,423	107,523,744
v Work In Process		
Beginning Work in Process	20,281,875	18,696,250
Closing Work in Process	20,455,500	18,696,250
	(173,625)	-
vi Cost of Goods Manufactured (i+ii+iii+iv+v)	576,944,006	682,334,313
Add: Beginning Finished Goods	89,200,335	89,688,760
Less: Closing Finished Goods	75,286,900	89,688,760
Cost of Goods Sold	590,857,441	682,334,313



24.00 Administrative Expense

Audit Fees	172,500	181,087
AGM Exp	185,000	
Board Meeting Fees	80,000	80,000
Car Maintenance	163,150	33,900
Directors Remuneration	600,000	600,000
Eid Bonus		
Entertainment	245,890	63,890
General Expense		
Insurance premium		
Office Rent		
Internet	-	9,000
IRC & ERC		
Postage & Courier	25,378	30,400
Printing & Stationary	526,750	783,520
RJSC	-	-
Office Rent	878,274	1,072,510
Office Maintenance	627,800	762,700
Mis Expenses	193,440	75,890
Electricity - Office	432,309	470,990
Salary and Allowance	10,777,816	11,137,160
Telephone, Fax & Internet	49,000	40,000
Travelling & Conveyance	98,160	88,750
Depreciation	2,055,926	2,052,021
Total	17,111,393	17,481,818

25.00 Financial Expenses

Bank Charges	9,203,664	3,794,415
Interest on Short Term Loan		
Total	9,203,664	3,794,415

26.00 Other Income

Bank Interest	143,172	2,682
Sales of Wastage	631,986	305,000
Total	775,158	307,682

27.00 Earnings Per Share (EPS)

The calculation is as follows:

Profit After Tax	25,408,151	31,667,350
No of shares applied for calculation	259,927,022	259,927,022
Earnings per Share	0.10	0.12

28.00 Net Operating Cashflow Per Share (NOCFPS)

The calculation is as follows:

Cash Receipt from Operation	693,424,465	1,013,668,008
Cash used in Operation	(578,474,265)	(660,559,601)
Net Cash Flow from Operation	114,950,200	353,108,407
No of share appllied to calculate NOCFPS	259,927,022	259,927,022

Net Operating Cashflow Per Share (NOCFPS)**0.44****1.36**

29.00 Reconciliation of Profit/Loss before tax with cash flows from operating activities

Net Profit/(Loss) before Tax	26,702,131	56,725,901
Add: Depreciation	41,307,218	41,040,427
(Increase)/ Decrease in Advance & Prepayments	(9,144,092)	-
(Increase)/Decrease in Inventories	10,032,823	(129,821,158)
(Increase)/Decrease in Receivables	48,194,673	253,444,243
Add: Deferred Tax Expenses	(2,573,583)	-
Effect of Foreign Exchange Rate	380,518	-
(Increase)/Decrease Income Tax	(3,867,563)	(9,063,345)
Increase/(Decrease) in Accrued Expenses	(4,503,001)	-
(Increase)/Decrease in Sundry Creditors	(8,300,732)	140,782,339
(Increase)/Decrease in Dividend Payable	18,056,914	-
(Increase)/Decrease in WPPF	(1,335,106)	-
	114,950,200	353,108,407

30.00 Related party disclosures

The company has entered into transaction with other entities that fall within the definition of related party as contained in IAS-24 "Related Party Disclosures". The company opines that terms of related transaction do not significantly differ from those that could have been obtained from third parties. Total transactions of the significant related parties as at December 31, 2024 are as follows:

A. Transaction with related company

B. Payment / Perquisites to directors:

The aggregate amounts paid / provided during the year in respect of directors are disclosed below:

Managerial remuneration	600,000
Board Meeting fees	80,000

Managerial remuneration paid to the directors for their full time services, rendered are:

Mr. MD. AZIZUL ISLAM

- (a) No compensation was made to the Managing Director of the company except as stated in above.
(b) No amount was spent by the company for compensating any member of the Board of Directors

There is no other related party except as stated in (30) above



Alif Manufacturing Company Limited
Schedule of Property, Plant and Equipment
As on December 31, 2024

Schedule-I

Sl. No.	Particulars	Cost			Rate (%)	Depreciation		Written Down Value as at 31.12.2024
		Opening Balance (01-07-2024)	Addition during the period	Closing Balance (31-12-2024)		Opening Balance (01-07-2024)	Addition during the period	
A)	At Cost							
01	Land and Land Development	67,198,031	-	67,198,031		-		67,198,031
02	Building and Civil Construction	550,542,293		550,542,293	2.50	139,328,559	6,881,779	404,331,955
03	Plant and Machinery	2,338,518,429	1,576,780	2,340,095,209	2.50	707,236,550	29,241,258	1,603,617,401
04	Furniture and Fixtures	4,410,623		4,410,623	5.00	3,066,672	110,266	1,233,685
05	Vehicle and Transport	4,771,190		4,771,190	7.50	4,771,189	178,920	(178,919)
06	Electrical Installation	120,795,938		120,795,938	5.00	44,528,430	3,019,898	73,247,610
07	Office Equipment	2,172,593		2,172,593	5.00	1,529,410	54,315	588,869
08	Tools and Equipments	14,702,649		14,702,649	5.00	5,286,364	367,566	9,048,718
09	Gas Line Installation	5,112,610		5,112,610	2.50	2,774,522	63,908	2,274,180
	Sub-Total (30.09.2023)	3,108,224,356	9,400,991	10,178,919,970		908,521,696	39,917,969	2,161,361,531
	Sub-Total (30.06.2024)	3,101,976,925	6,247,431	3,108,224,356		829,063,273	79,458,423	2,199,702,660
B)	At Revaluation							
01	Land and Land Development	314,401,969	-	314,401,969		-		314,401,969
02	Building and Civil Constructions	111,144,702	-	111,144,702	2.50	31,954,107	1,389,309	77,801,287
	Sub-Total (30.09.2024)	425,546,671	-	425,546,671	2.50	31,954,107	1,389,309	392,203,256
	Sub-Total (30.06.2024)	425,546,671	-	425,546,671	2.50	29,175,489	2,778,618	393,592,564
	Fixed Assets on 31.09.2024	3,533,771,027	9,400,991	10,604,466,641		940,475,803	41,307,218	2,553,564,786
	Fixed Assets on 30.06.2024	3,527,523,596	6,247,431	3,533,771,027		858,238,762	82,237,041	2,593,295,224

Allocation of Depreciation:

Factory Overhead	39,251,292
Administrative Expenses	2,055,926
	41,307,218

