



**ALIF MANUFACTURING COMPANY LIMITED**

**UN-AUDITED FINANCIAL STATEMENT  
FIRST QUARTER (Q-1)**

**FOR THE PERIOD**

**FROM JULY 01, 2023 TO SEPTEMBER 30, 2023**

**ALIF MANUFACTURING COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2023**

Particulars	Notes	Amount in ( Taka)	Amount in ( Taka)
		September 30, 2023	June 30, 2023
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipments	4.00	2,648,764,622	2,669,284,835
<b>Other Non- Current Asset</b>		<b>8,478,636</b>	<b>8,478,636</b>
Long Term Deposit	5.00	8,478,636	8,478,636
<b>Current Assets:</b>			
Advance & Prepayments	6.00	1,546,145,398	1,486,472,675
Inventories	7.00	41,704,100	37,673,470
Raw Materials in Transit	8.00	227,790,130	177,328,802
Trade Receivable	9.00	19,508,503	19,508,503
Inter Company	10.00	1,194,542,717	1,070,812,510
Cash & Cash Equivalents	11.00	-	2,174,889
		62,599,948	178,974,501
<b>Total Assets</b>		<b>4,203,388,656</b>	<b>4,164,236,146</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Share Capital	12.00	3,885,774,153	3,867,785,584
Share Premium		2,599,270,220	2,599,270,220
Reserve & Surplus	13.00	271,847,108	271,847,108
Retained Earnings	14.00	335,804,059	336,498,713
		678,852,766	660,169,543
<b>Non Current Liabilities</b>			
Deferred Tax Liabilities	15.00	192,538,090	181,707,180
<b>Current Liabilities</b>			
Accrued Expense	16.00	125,076,413	114,743,382
Sundry Creditors	17.00	31,809,986	22,356,645
Dividend Payable	18.00	1,215,273	1,315,273
Provision for Income Tax	19.00	12,356,025	15,435,574
Provision for WPPF	20.00	58,508,985	56,015,399
		21,186,144	19,620,491
<b>Total Equity and Liabilities</b>		<b>4,203,388,656</b>	<b>4,164,236,146</b>
<b>Net assest Value (NAV) per share</b>	21.00	<b>14.95</b>	<b>14.88</b>

The annexed notes are integral part of these Financial Statements.





  
**Chairman    Managing Director    Director    Chief Financial Officer    Company Secretary**

Signed in terms of our separate report of even date.

Place: Dhaka


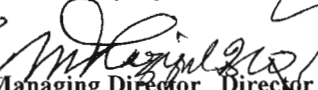
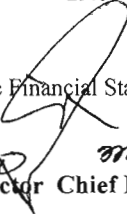


Date: 15 November, 2023



**ALIF MANUFACTURING COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

Particulars	Notes	Form July 01, 2023 To September 30, 2023	Form July 01, 2022 To September 30, 2022
Turnover	22.00	499,838,585	609,928,133
Less: Cost of goods sold	23.00	455,780,888	549,372,268
<b>Gross Profit</b>		<b>44,057,697</b>	<b>60,555,865</b>
<b>Less: Operating Expense</b>		<b>11,483,979</b>	<b>8,442,320</b>
Administrative expense	24.00	9,064,258	8,143,937
Financial	25.00	2,419,721	298,383
<b>Operating Profit</b>		<b>32,573,718</b>	<b>52,113,545</b>
<b>Add: Non Operating Income</b>	26.00	<b>305,000</b>	-
<b>Add: Realized Exchange Gain ( Loss)</b>		-	(75,815)
<b>Profit Before WPPF &amp; Taxes</b>		<b>32,878,718</b>	<b>52,037,730</b>
Less: Workers Profit Participation fund	22.00	1,565,653	2,742,830
<b>Profit Before Taxes</b>		<b>31,313,065</b>	<b>49,294,900</b>
<b>Less: Provision for Income Tax</b>		<b>13,220,298</b>	<b>6,429,770</b>
Deferred Tax	15.00	10,726,712	2,872,867
Current Tax	19.00	2,493,586	3,556,903
Other Comprehensive Income			
<b>Net Profit After Tax for the year</b>		<b>18,092,767</b>	<b>42,865,129</b>
Other Comprehensive Income		-	-
<b>Total Comprehensive Income</b>		<b>18,092,767</b>	<b>42,865,129</b>
<b>Basic Earnings Per Share (EPS)</b>	29.00	<b>0.07</b>	<b>0.16</b>

The annexed notes are integral part of these Financial Statements.





  
 Chairman    Managing Director    Director    Chief Financial Officer    Company Secretary

Dated: Dhaka  
November 15, 2022



**ALIF MANUFACTURING COMPANY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FIRST QUARTER (Q1) ENDED 30 SEPTEMBER 2023**


Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance at June 30, 2023	2,599,270,220	271,847,108	336,498,713	660,169,543	3,867,785,584
Cash Dividend				-	-
Net Profit for the Year				18,092,767	18,092,767
Adjustment for Depreciation of revalued Assets			(590,456)	590,456	-
Deferred Tax Adjustment			(104,198)		(104,198)
Balance at June 30, 2023	2,599,270,220	271,847,108	335,804,059	678,852,766	3,885,774,153

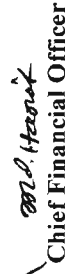
**FOR THE FIRST QUARTER (Q1) ENDED 30 SEPTEMBER 2022**

Balance as at July 01, 2022	2,599,270,220	271,847,108	339,277,331	563,697,000	3,774,091,659
Cash Dividend				(36,153,918)	(36,153,918)
Net Profit for the Year				42,865,129	42,865,129
Adjustment for Depreciation of revalued Assets			(590,456)	590,456	-
Deferred Tax Adjustment			(104,198)		(104,198)
Balance at September 30, 2022	2,599,270,220	271,847,108	338,582,677	570,998,667	3,780,698,671

The annexed notes are integral part of these Financial Statements.

  
**Managing Director**

  
**Director**

  
**Chief Financial Officer**

  
**Company Secretary**




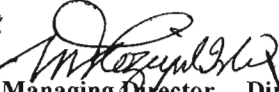
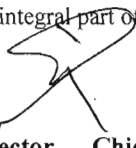
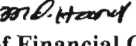

**Place: Dhaka**

**Date: 15 November, 2023**

**ALIF MANUFACTURING COMPANY LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023**

Particulars	Notes	From 01 July 2022 to 30 September 2023	From 01 July 2022 to 30 September 2022
<b>A. Cash Flows from Operating Activities</b>	30	<b>(115,469,893)</b>	<b>131,975,919</b>
Collection against Local Sale		6,805,000	5,070,000
Collection against Export Sale		369,803,378	534,633,111
Payment against Purchase		(451,850,043)	(370,441,385)
Payment against Operating Expense		(36,002,598)	(32,646,484)
VAT Paid		(195,000)	(152,100)
Tax Paid		(4,030,630)	(4,487,223)
<b>B. Cash Flows from Investing Activities</b>		-	<b>(10,463,099)</b>
Acquisition of Property Plant & Equipment		-	(10,463,099)
<b>C. Cash Flows from Financing Activities</b>		<b>(904,660)</b>	<b>(10,417,439)</b>
Payment of Dividend		(3,079,549)	(8,242,550)
Short Term Loan		-	-
Sister Concerns		2,174,889	(2,174,889)
<b>Net Cash Inflow for the year (A+B+C)</b>		<b>(116,374,553)</b>	<b>111,095,381</b>
<b>D. Opening balance of Cash &amp; Cash Equivalents</b>		<b>178,974,501</b>	<b>5,656,358</b>
<b>E. Closing balance of Cash &amp; Cash Equivalents</b>		<b>62,599,948</b>	<b>116,751,739</b>
<b>Net operating cash inflow per share</b>		<b>(0.44)</b>	<b>0.51</b>

The annexed notes from 1 to 36 form an integral part of these Financial Statements.

**Chairman    Managing Director    Director    Chief Financial Officer    Company Secretary**

**Dated: Dhaka**  
**November 15, 2022**



Particulars	Amount in Taka	
	September 30, 2023	June 30, 2023
<b>4.00 Property, Plant &amp; Equipment</b>		
Opening Balance	2,669,284,835	2,733,822,415
Add: Addition during the year	-	17,543,275
<b>Total Taka</b>	<b>2,669,284,835</b>	<b>2,751,365,690</b>
<b>Less: Disposal during the year</b>		
Less: Depreciation	20,520,213	82,080,855
<b>Total Taka</b>	<b>2,648,764,622</b>	<b>2,669,284,835</b>

#### 5.00 Long Term Deposits

This is made up as follows:

Security for Electricity	437,856	437,856
Security for Gas	4,065,700	4,065,700
FDR for Margin on Bank Guarantee	3,975,080	3,975,080
<b>Total Taka</b>	<b>8,478,636</b>	<b>8,478,636</b>

#### 5.01 FDR for Margin on Bank Guarantee

Opening Balance	3,975,080	3,880,019
Less: Bank Guarantee Renewal Charges	-	40,739
Add: Interest	-	135,800
<b>Total Taka</b>	<b>3,975,080</b>	<b>3,975,080</b>

FDR included Tk. 22,36,000 as 100% Margin on Bank Guarantee and balance arend interest.

#### 6.00 Advance & Prepayment

This is made up as follows:

Opening Balance	37,673,470	13,166,241
Income Tax Deduction at Source during the year	4,030,630	24,507,229
<b>Total Taka</b>	<b>41,704,100</b>	<b>37,673,470</b>

The above amount accounted for as follows:

VAT Current Account (Custom)	460,739	460,739
Income Tax Deduction at Source	41,243,361	37,212,731
<b>Total Taka</b>	<b>41,704,100</b>	<b>37,673,470</b>



## 7.00 Inventories

This is made up as follows:

### Particulars

Raw Materials	108,675,480	64,112,072
Packing Materials	8,514,800	3,486,950
Work in Process	19,486,700	18,696,250
Stores & Spares	1,247,850	1,344,770
Finished Goods	89,865,300	89,688,760
	<b>227,790,130</b>	<b>177,328,802</b>

Physical inventories with values on the closing date of business as at September 30, 2023

**8.00 Raw Materials in Transit** **19,508,503** **19,508,503**

## 9.00 Trade Receivables

This is made up as follows:

Opening Balance of Receivable	1,070,812,510	977,682,388
Export During the Year	493,533,585	1,791,537,426
Less: Realization During the year	369,803,378	1,698,407,304
<b>Total</b>	<b>1,194,542,717</b>	<b>1,070,812,510</b>

The aging of trade receivables is as follows:

Below 60 Days	190,506,899	479,722,269
Within 61-120 Days	125,310,481	231,671,609
Within 121-180 Days	589,645,230	179,855,977
Over 180 Days	289,080,107	179,562,655
<b>Total</b>	<b>1,194,542,717</b>	<b>1,070,812,510</b>

**The classification of receivables as required by the schedule XI of the Companies Act, 1994 are given below:**

Receivable considered good in respect of which the company is fully secured.	1,194,542,717	1,070,812,510
Receivable considered good in respect of which the company holds no security other than the debtor personal security.	-	-
Receivables considered doubtful bad.	-	-
Receivable to Directors.	-	-
Receivables due by common management.	-	-
The maximum amount of receivable due by any Director or other Officer of the company.	-	-
<b>Total</b>	<b>1,194,542,717</b>	<b>1,070,812,510</b>



**10.00 Inter Company**

This is made up as follows:

Alif Apperals Ltd.	-	1,174,889
Alif Textiles Ltd.	-	1,000,000
<b>Total</b>	<b>Taka</b>	<b>2,174,889</b>

**11.00 Cash & Cash Equivalents**

Cash in Hand	12,663,109	5,097,820
Cash at Bank	49,936,839	173,876,681
<b>Total</b>	<b>62,599,948</b>	<b>178,974,501</b>

**11.01 Cash at Bank**

Break up of the amount is given below:

<u>SL</u>	<u>Particulars</u>	<u>Account No:</u>		
1	The City Bank Ltd	CD-3102025419002	316	316
2	The City Bank Ltd	CD-3102025419001	56,968	56,968
3	EXIM Bank Ltd.	CD-03511100048316	4,754	55,202
4	EXIM Bank Ltd.	CD-'03911100266472	2,026	2,026
5	EXIM Bank Ltd.	FC-03519500159385	47,943,190	169,668,638
6	EXIM Bank Ltd.	MG-035116-246691	406,058	60,049
7	EXIM Bank Ltd.	CD-00711100657842	856,745	3,366,470
8	EXIM Bank Ltd.	CD-'3513100166891	262,650	262,880
9	Sonali Bank Ltd.	CD-000236001903	16,909	16,909
10	Sonali Bank Ltd.	CD-000233059226	17,449	17,449
11	Dutch Bangla Bank Ltd.	CD-1161100000910	359,643	359,643
12	Dutch Bangla Bank Ltd.	CD-1161200001460	3,181	3,181
13	Sonali Bank Ltd.	CD-0116433003565	6,950	6,950
	<b>Total</b>	<b>Taka</b>	<b>49,936,839</b>	<b>173,876,681</b>

Note: The Company does not maintain any other Bank Account except mention (Note-11.01).

**12.00 Share Capital**

This is made up as follows:

**i Authorized Capital:**

500,000,000 Ordinary Share of TK 10 each	<b>5,000,000,000</b>	<b>5,000,000,000</b>
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**ii Issued, Subscribed & Paid-up**

259,927,022 Ordinary Share of TK 10 each	2,599,270,220	2,599,270,220
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<b>Total</b>	<b>Taka</b>	<b>2,599,270,220</b>	<b>2,599,270,220</b>
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iii Composition of Share Holding:

Particulars	September 30, 2023		June 30, 2023	
	No. of Share	% of Shares	No. of Share	% of Shares
Sponsor/ Directors	79,157,430	30.45%	79,157,430	30.45%
Institutions	10,838,746	4.17%	10,761,189	4.14%
General Public	169,930,846	65.38%	170,008,403	65.41%
	<b>259,927,022</b>	<b>100%</b>	<b>259,927,022</b>	<b>100%</b>

iv The Share holding position of the company are as follows:

Particulars	September 30, 2023		June 30, 2023	
	No. of Share	Value of shares	No. of Share	Value of shares
Mr. Md. Azizul Islam	11,053,570	110,535,700	11,053,570	110,535,700
Mr. Md. Azimul Islam	25,354,423	253,544,230	25,354,423	253,544,230
Mrs. Lutfun Nessa Islam	6,426,048	64,260,480	6,426,048	64,260,480
M/s Alif Apparels Ltd	5,266,976	52,669,760	5,266,976	52,669,760
M/s Alif Textile Mills Ltd	15,299,705	152,997,050	15,299,705	152,997,050
M/s Alif Bengal Holdings Ltd	5,266,976	52,669,760	5,266,976	52,669,760
M/s Alif Outwear Ltd	5,222,756	52,227,560	5,222,756	52,227,560
M/s Alif Real Estate Ltd	5,266,976	52,669,760	5,266,976	52,669,760
Institutions	108,374,746	1,083,747,460	10,761,189	107,611,890
General Public	169,930,846	1,699,308,460	170,008,403	1,700,084,030
	<b>259,927,022</b>	<b>3,574,630,220</b>	<b>259,927,022</b>	<b>2,599,270,220</b>

v Classification of Shares by holding as on 30.06.2023

Slabs by No. of Shares	September 30, 2023		June 30, 2023	
	No of Shareholders	Shareholder's %	No of Shareholders	Shareholder's %
Less than 500 Shares	5616	24.50%	5592	25.48%
500 to 5,000 Shares	11655	50.86%	11070	50.44%
5,001 to 10,000 Shares	2386	10.41%	2185	9.96%
10,001 to 20,000 Shares	1581	6.90%	1474	6.72%
20,001 to 30,000 Shares	609	2.66%	549	2.50%
30,001 to 40,000 Shares	272	1.19%	260	1.18%
40,001 to 50,000 Shares	230	1.00%	220	1.00%
50,001 to 100,000 Shares	361	1.58%	350	1.59%
100,001 to 1,000,000 Shares	192	0.84%	233	1.06%
Over 1,000,000 Shares	16	0.07%	13	0.06%
	<b>22,918</b>	<b>100%</b>	<b>21,946</b>	<b>100%</b>

13.00 Reserve & Surplus

Revaluation Reserve		13.01	335,804,059	336,498,713
<b>Total</b>	<b>Taka</b>		<b>335,804,059</b>	<b>336,498,713</b>

13.01 Revaluation Reserve

Land & Land Development		267,241,674	267,241,674
Building & Civil Construction		69,257,039	72,035,657
Less: Depreciation on Building & Civil Construction		694,654	2,778,618
<b>Total</b>	<b>Taka</b>	<b>335,804,059</b>	<b>336,498,713</b>



**14.00 Retained Earnings:**

This is made up as follows:

**Particulars**

Opening Balance	660,169,543	563,697,000
Profit after Income Tax during the year	18,092,767	130,264,635
Depreciation on Revaluation Surplus ( Net of tax)	590,456	2,361,826
Cash dividend	-	(36,153,918)
<b>Total</b>	<b>678,852,766</b>	<b>660,169,543</b>

**15.00 Deferred Tax Liability**

Carring Amount of PPE ( Accounting Base)	2,253,088,093	2,272,913,652
Carring Amount of PPE ( Tax Base)	969,500,829	1,061,532,454
<b>Taxable Temporarily Difference</b>	<b>1,283,587,265</b>	<b>1,211,381,198</b>
Income Tax Rate	15%	15%
Deferred Tax Liabilities 7 (Assets)	192,538,090	181,707,180
Opening Balance	181,707,180	177,099,924
Deferred Tax Expenses / (Income)	10,830,910	4,607,256
Adjustment of Tax on Depreciation of Revalued Assets	104,198	416,792
<b>Total</b>	<b>10,726,712</b>	<b>4,190,464</b>

**16.00 Accrued Expenses**

Salary & Allowance	1,879,667	1,909,600
Listing Fees	4,762,952	4,762,952
CDBL FEES	106,000	106,000
Factory Wages & Overtime	4,269,187	4,726,073
Electricity Bill	3,671,716	3,671,716
VAT	937,280	937,280
Audit Fee	350,000	350,000
Gas Bill	15,589,062	5,648,902
Insurance	244,122	244,122
<b>Total</b>	<b>31,809,986</b>	<b>22,356,645</b>

**17.00 Sundry Creditors:**

This is made up for payable :

M/s. Kawser Trading (Civil Construction)	1,215,273	1,315,273
<b>Total</b>	<b>1,215,273</b>	<b>1,315,273</b>

**18.00 Dividend Payable:**

This is made up as follows:

**Particulars**

Opening Balance	15,435,574	25,766,109
Add: Cash Dividend 2019-20	-	-
Add: Cash Dividend 2020-21	-	-
Add: Cash Dividend 2021-22	-	36,153,918
Less: Dividend Paid during the Period	3,079,549	46,484,453
<b>Total:</b>	<b>12,356,025</b>	<b>15,435,574</b>
<b>Dividens Year wise</b>		
FY 2021-22	5,320,481	5,320,481
FY 2020-21	5,472,878	8,552,427
FY 2019-20	1,562,666	1,562,666
<b>Total:</b>	<b>12,356,025</b>	<b>15,435,574</b>



**19.00 Provision for Income Tax**

This is made up as follows:

Opening Balance  
 Add: Addition made during the year

56,015,399	40,659,275
2,493,586	15,356,124
<b>58,508,985</b>	<b>56,015,399</b>
-	-
<b>58,508,985</b>	<b>56,015,399</b>

Less: Payment

**Total**                      **Taka**

**19.01 A. Current Tax**

Profit as per Account  
 Add: Accounting Depreciation  
 Less: Tax base Depreciation  
 Less: Non-Operating Income

18,092,767	130,264,635
20,520,213	82,080,855
24,947,885	110,017,276
305,000	214,872

**Taxable Income**

**13,360,095**                      **102,113,342**

Current tax @ 15.00%

2,004,014                      15,317,001

Non-Operating Income @ 20.00%

61,000                      42,974

**Total Current Tax**

**2,065,014**                      **15,356,124**

**B. Minimum Tax:**

Gross Receipts

**1,812,896,826**                      **1,812,896,826**

Minimum Tax @ 0.60%

10,877,381                      10,877,381

**Whichever is Higher from above calculation A & B.**

**2,065,014**                      **15,356,124**

**20.00 Workers Profit Participation Fund (WPPF)**

This is made up as follows:

Beginning balance

19,620,491	17,606,348
1,565,653	7,490,574

Add: During the year

**21,186,144**                      **25,096,922**

Less: Payment

-                      5,476,431

**Total**                      **Taka**

**21,186,144**                      **19,620,491**

**21.00 Net asset Value per share (NAVPS)**

The calculation is as follows:

Share Capital                      Note 12  
 Share Premium                      Note 13  
 Revaluation Reserve                      Note 13.01  
 Retained Earnings                      Note -14

2,599,270,220	2,599,270,220
271,847,108	271,847,108
335,804,059	336,498,713
678,852,766	660,169,543
<b>3,885,774,153</b>	<b>3,867,785,584</b>

No of share applied to calculate NAVPS

259,927,022                      259,927,022

**Net Asset Value Per Share (NAVPS)**

**14.95**                      **14.88**



	01 July, 2023 to 30 September, 2023	01 July, 2022 to 30 September, 2022
<b>22.00 Turnover</b>		
<b>Yarn Sales:</b>	<b>500,033,585</b>	<b>610,080,233</b>
Local Sales	6,500,000	5,070,000
Export Sales	493,533,585	605,010,233
<b>Sales of Waste Cotton</b>	<b>-</b>	<b>-</b>
	<b>500,033,585</b>	<b>610,080,233</b>
Less: VAT	(195,000)	(152,100)
<b>Total</b>	<b>499,838,585</b>	<b>609,928,133</b>
<b>23.00 Cost of Goods Sold</b>		
This is made up as follows:		
<b>i Raw Materials Consumed</b>		
Opening Stock	64,112,072	90,613,353
Add: Purchase	440,655,563	479,149,492
Less: Closing stock	108,675,480	75,042,227
	<b>396,092,155</b>	<b>494,720,618</b>
<b>ii Packing Materials</b>		
Opening Stock	3,486,950	3,286,700
Add: Purchase	9,947,049	3,594,900
Less: Closing Stock	8,514,800	2,856,456
	<b>4,919,199</b>	<b>4,025,144</b>
<b>iii Store &amp; Spares</b>		
Opening Stock	1,344,770	1,182,900
Add: Purchase	1,247,431	1,339,450
Less: Closing Stock	1,247,850	1,678,547
	<b>1,344,351</b>	<b>843,803</b>
<b>iv Factory Overhead</b>		
Factory Wages	13,031,342	15,386,541
Electricity & Gas	20,174,669	8,093,200
Repair & Maintenance	1,691,960	1,794,830
Depreciation Expense	19,494,202	19,452,165
	<b>54,392,173</b>	<b>44,726,736</b>
<b>v Work In Process</b>		
Beginning Work In Process	18,696,250	19,856,300
Closing Work in Process	19,486,700	19,736,540
	<b>(790,450)</b>	<b>119,760</b>
<b>vi Cost of Goods Manufactured (i+ii+iii+iv+v)</b>	<b>455,957,428</b>	<b>544,436,061</b>
Add: Beginning Finished Goods	89,688,760	93,161,707
Less: Closing Finished Goods	89,865,300	88,225,500
<b>Cost of Goods Sold</b>	<b>455,780,888</b>	<b>549,372,268</b>
<b>Total</b>	<b>455,780,888</b>	<b>549,372,268</b>



## 24.00 Administrative Expense

AGM Expense		-
Annual Listing Fees ( DSE)		-
Initial Listing Fee ( DSE)		-
Audit Fees		-
BTMA		42,600
Board Meeting Fees	45,000	-
Car Maintenance	17,300	15,000
Covid -19		-
Credit Rating		-
CDBL		-
Directors Remuneration	300,000	300,000
Eid Bonus		-
Entertainment	30,860	26,300
Factory Licence		
Fire License		
Internet	4,500	4,500
IRC & ERC		-
Postage & Courier	30,400	2,960
Printing & Stationary	527,830	48,654
RJSC	-	-
Office Rent	643,586	570,000
Office Maintenance	383,300	128,620
Mis Expenses	55,750	48,963
Electricity - Office	277,485	-
Salary and Allowance	5,653,496	5,869,912
Telephone, Fax & Internet	20,000	20,000
Travelling & Conveyance	48,740	42,630
Depreciation	1,026,011	1,023,798
<b>Total</b>	<b>9,064,258</b>	<b>8,143,937</b>

## 25.00 Financial Expenses

Bank Charges	2,419,721	298,383
Interest on Short Term Loan		-
<b>Total</b>	<b>2,419,721</b>	<b>298,383</b>

## 26.00 Other Income

Bank Interest	-	-
Sales of Wastage	305,000	-
Realized Foreign Currency Exchange Gain	-	(75,815)
<b>Total</b>	<b>305,000</b>	<b>(75,815)</b>





## 27.00 Earnings Per Share (EPS)

The calculation is as follows:

Profit After Tax	18,092,767	42,865,129
No of shares applied for calculation	259,927,022	259,927,022
<b>Earnings per Share</b>	<b>0.07</b>	<b>0.16</b>

## 28.00 Net Operating Cashflow Per Share (NOCFPS)

The calculation is as follows:

Cash Receipt from Operation	376,608,378	539,703,111
Cash used in Operation	(492,078,271)	(407,727,192)

Net Cash Flow from Operation	<b>(115,469,893)</b>	<b>131,975,919</b>
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No of share applied to calculate NOCFPS	259,927,022	259,927,022
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<b>Net Operating Cashflow Per Share (NOCFPS)</b>	<b>(0.44)</b>	<b>0.51</b>
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## 29.00 Reconciliation of Profit/Loss before tax with cash flows from operating activities

Net Profit/(Loss) before Tax	31,313,065	52,037,730
Add: Depreciation	20,520,213	20,475,963
(Increase)/Decrease in Advance and Prepayment	(4,030,630)	(4,487,223)
(Increase)/Decrease in Trade Receivable	(123,730,207)	70,377,122
(Increase)/Decrease in Inventory	(50,461,328)	20,561,690
Increase/(Decrease) in Liabilities for Goods and Others	10,918,994	(26,989,363)
	<b>(115,469,893)</b>	<b>131,975,919</b>

## 30.00 Related party disclosures

The company has entered into transaction with other entities that fall within the definition of related party as contained in IAS-24 "Related Party Disclosures" The company opines that terms of related transaction do not significantly differ from those that could have been obtained from third parties . Total transactions of the significant related parties as at September 30, 2023 are as follows :

### A. Transaction with related company

NIL



**B. Payment / Perquisites to directors:**

The aggregate amounts paid / provided during the year in respect of directors are disclosed below :

Managerial remuneration	300,000
Board Meeting fees	45,000
	<b>345,000</b>

Managerial remuneration paid to the directors for their full time services, rendered are :

Mr. MD. AZIZUL ISLAM	<b>300,000</b>
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- (a) No compensation was made to the Managing Director of the company except as stated in above.  
(b) No amount was spent by the company for compensating any member of the Board of Directors except as stated in above.

There is no other related party except as stated in ( 30 ) above



**Alif Manufacturing Company Limited**  
**Schedule of Property, Plant and Equipment**  
**As on September 30,**  
**2023**

Schedule-1

Sl. No.	Particulars	Cost			Rate (%)	Depreciation		Written Down Value as at 30-09-2023
		Opening Balance (01-07-2023)	Addition during the period	Closing Balance (30-09-2023)		Opening Balance (01-07-2023)	Addition during the period	
A)	<b>At Cost</b>							
01	Land and Land Development	67,198,031	-	67,198,031			-	67,198,031
02	Building and Civil Constructions	550,542,293		550,542,293	2.50	13,763,557	125,565,002	424,977,291
03	Plant and Machinery	2,314,727,723	17,543,275	2,332,270,998	2.50	58,306,775	648,773,588	1,683,497,410
04	Furniture and Fixtures	4,410,623		4,410,623	5.00	220,531	2,846,141	1,564,482
05	Vehicle and Transport	4,771,190		4,771,190	7.50		4,771,189	1
06	Electrical Installation	120,795,938		120,795,938	5.00	6,039,797	38,488,633	82,307,305
07	Office Equipment	2,172,593		2,172,593	5.00	108,630	1,420,780	751,813
08	Tools and Equipments	14,702,649		14,702,649	5.00	735,132	4,551,232	10,151,417
09	Gas Line Installation	5,112,610		5,112,610	2.50	127,815	2,646,707	2,465,903
	<b>Sub-Total (30.06.2023)</b>	<b>3,084,433,650</b>	<b>17,543,275</b>	<b>3,101,976,925</b>		<b>79,302,238</b>	<b>829,063,273</b>	<b>2,272,913,652</b>
	<b>Sub-Total (30.06.2022)</b>	<b>3,073,836,029</b>	<b>10,597,621</b>	<b>3,084,433,650</b>		<b>60,890,147</b>	<b>749,761,035</b>	<b>2,334,672,615</b>

B) At Revaluation		Allocation of Depreciation:		
		Factory Overhead	Administrative Expenses	
01	Land and Land Development	314,401,969	-	314,401,969
02	Building and Civil Constructions	111,144,702	26,396,871.00	81,969,213
	<b>Sub-Total (30.06.2023)</b>	<b>425,546,671</b>	<b>26,396,871</b>	<b>396,371,182</b>
	<b>Sub-Total (30.06.2022)</b>	<b>425,546,671</b>	<b>23,618,253</b>	<b>399,149,800</b>
	<b>Fixed Assets on 30.06.23</b>	<b>3,509,980,321</b>	<b>776,157,906</b>	<b>2,669,284,835</b>
	<b>Fixed Assets on 30.06.22</b>	<b>3,499,382,700</b>	<b>712,489,141</b>	<b>2,733,822,415</b>

**Allocation of Depreciation:**

Factory Overhead 77,976,812  
Administrative Expenses 4,104,043  
82,080,855

