

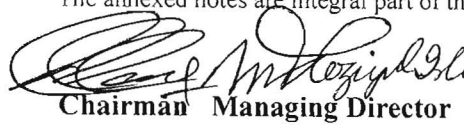
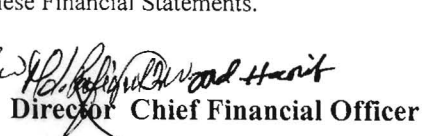


**ALIF MANUFACTURING COMPANY LIMITED**  
**THIRD QUARTER FINANCIAL STATEMENT (Q-3)**  
**(UN-AUDITED)**

**FOR THE PERIOD**  
**ENDED MARCH 31, 2023**

**ALIF MANUFACTURING COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2023**

Particulars	Notes	Amount in ( Taka)	
		March 31, 2023	June 30, 2022
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>2,682,558,347</b>	<b>2,733,822,415</b>
Property, Plant & Equipment	4.00	2,682,558,347	2,733,822,415
<b>Other Non- Current Asset</b>		<b>8,442,819</b>	<b>5,435,657</b>
Long Term Deposit	5.00	8,442,819	5,435,657
<b>Current Assets:</b>		<b>1,455,323,358</b>	<b>1,316,073,515</b>
Advance & Prepayment	6.00	30,035,628	13,166,241
Inventories	7.00	221,007,930	208,100,960
Raw Materials in Transit	8.00	220,864,425	10,882,378
Trade Receivable	9.00	786,602,395	977,682,388
Sister Concerns / Related Party	10.00	179,098,164	2,174,889
Cash & Cash Equivalents	11.00	17,714,816	104,066,659
<b>Total Assets</b>		<b>4,146,324,524</b>	<b>4,055,331,587</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>		<b>3,832,992,260</b>	<b>3,774,091,659</b>
Share Capital	12.00	2,599,270,220	2,599,270,220
Reserve & Surplus	13.00	609,630,931	611,124,439
Retained Earnings	14.00	624,091,109	563,697,000
<b>Non Current Liabilities</b>		<b>180,450,735</b>	<b>177,099,924</b>
Deferred Tax Liabilities	15.00	180,450,735	177,099,924
<b>Current Liabilities</b>		<b>132,881,529</b>	<b>104,140,004</b>
Accrued Expense	16.00	25,959,583	18,293,000
Sundry Creditors	17.00	1,815,273	1,815,273
Sister Concerns / Related Party	18.00	-	-
Dividend Payable	19.00	20,452,821	25,766,109
Short Term Loan	20.00	7,725,068	-
Provision for Income Tax	21.00	53,886,176	40,659,275
Provision for WPPF	22.00	23,042,608	17,606,347
<b>Total Equity and Liabilities</b>		<b>4,146,324,524</b>	<b>4,055,331,587</b>
<b>Net assest Value (NAV) per share</b>	23.00	<b>14.75</b>	<b>14.52</b>

The annexed notes are integral part of these Financial Statements.





  
**Chairman    Managing Director    Director    Chief Financial Officer    Company Secretary**

Signed in terms of our separate report of even date.


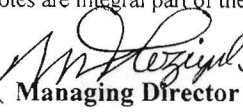
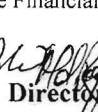
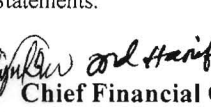

Dated: Dhaka  
April 27, 2023



**ALIF MANUFACTURING COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE THIRD QUARTER (Q 3) ENDED MARCH 31, 2023**

Particulars	Notes	Form July 01, 2022 To March 31, 2023	Form July 01, 2021 To March 31, 2022	From January 01, 2023 To March 31, 2023	From January 01, 2022 To March 31, 2022
Turnover	24.00	1,460,094,371	1,609,411,985	390,628,213	379,838,866
Less: Cost of goods sold	25.00	1,314,454,621	1,390,755,501	351,879,834	293,347,333
<b>Gross Profit</b>		<b>145,639,750</b>	<b>218,656,484</b>	<b>38,748,379</b>	<b>86,491,533</b>
<b>Less: Operating Expense</b>		<b>28,613,061</b>	<b>64,217,886</b>	<b>11,205,435</b>	<b>31,282,289</b>
Administrative expense	26.00	25,371,854	35,412,443	8,424,441	14,916,354
Financial	27.00	3,241,207	28,805,443	2,780,994	16,365,935
<b>Operating Profit</b>		<b>117,026,689</b>	<b>154,438,598</b>	<b>27,542,944</b>	<b>55,209,244</b>
<b>Add: Other Income</b>	28.00	<b>41,802</b>	<b>5,962,735</b>	-	<b>229,332</b>
<b>Profit Before Worker PPF &amp; Taxes</b>		<b>117,068,491</b>	<b>160,401,333</b>	<b>27,542,944</b>	<b>55,438,576</b>
Less: Workers PPF	22.00	5,436,260	6,095,302	1,173,139	842,858
<b>Profit Before Taxes</b>		<b>111,632,231</b>	<b>154,306,031</b>	<b>26,369,805</b>	<b>54,595,718</b>
<b>Less: Provision for Income Tax</b>		<b>16,265,117</b>	<b>40,168,634</b>	<b>5,142,113</b>	<b>24,353,608</b>
Deferred Tax	15.00	3,038,216	32,571,068	982,810	31,725,506
Current Tax	21.00	13,226,901	7,597,566	4,159,303	(7,371,898)
Other Comprehensive Income Net of Income Tax for the		95,367,114	114,137,397	21,227,692	30,242,110
Other Comprehensive Income		95,367,114	114,137,397	21,227,692	30,242,110
<b>Total Comprehensive Income</b>		<b>95,367,114</b>	<b>114,137,397</b>	<b>21,227,692</b>	<b>30,242,110</b>
<b>Basic Earnings Per Share (EPS)</b>	29.00	<b>0.37</b>	<b>0.44</b>	<b>0.08</b>	<b>0.12</b>

The annexed notes are integral part of these Financial Statements.

 Chairman
  Managing Director
  Director
  Chief Financial Officer
  Company Secretary

Dated: Dhaka  
April 27, 2023


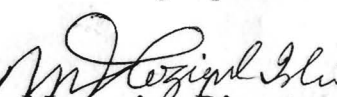

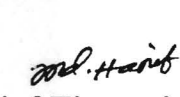



**ALIF MANUFACTURING COMPANY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE THIRD QUARTER ENDED MARCH 31, 2023**

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as at July 01, 2022	2,599,270,220	271,847,108	339,277,331	563,697,000	3,774,091,659
Cash Dividend				(36,153,918)	(36,153,918)
Net Profit for the period				95,367,114	95,367,114
Adjustment for Depreciation of revalued Assets			(2,083,963)	1,771,368	(312,595)
Deferred Tax Adjustment				-	-
<b>Balance at March 31, 2023</b>	<b>2,599,270,220</b>	<b>271,847,108</b>	<b>337,193,368</b>	<b>624,681,564</b>	<b>3,832,992,260</b>

Balance as at July 01, 2021	2,599,270,220	271,847,108	341,639,156	472,556,990	3,685,313,475
Cash Dividend				(63,269,356)	(63,269,356)
Net Profit for the period				114,137,397	114,137,397
Adjustment for Depreciation of revalued Assets			(1,771,369)	1,771,369	-
Deferred Tax Adjustment				312,594	312,594
<b>Balance at March 31, 2022</b>	<b>2,599,270,220</b>	<b>271,847,108</b>	<b>339,867,787</b>	<b>525,508,994</b>	<b>3,736,494,110</b>

The annexed notes are integral part of these Financial Statements.

 Chairman
  Managing Director
  Director
  Chief Financial Officer
  Company Secretary

Dated: Dhaka  
 April 27, 2022



**ALIF MANUFACTURING COMPANY LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE THIRD QUARTER ENDED MARCH 31, 2023**

Particulars	Notes	From 01 July 2021 to 31 March 2023	From 01 July 2021 to 31 March - 2022
<b>A. Cash Flows from Operating Activities</b>		<b>137,618,665</b>	<b>(144,039,825)</b>
Collection against Local Sale		15,015,650	2,108,614
Collection against Export Sale		1,636,640,814	1,131,072,802
Other Income		41,802	5,962,734
Payment against Purchase		(1,341,429,778)	(1,068,592,230)
Payment against Operating Expense		(155,298,336)	(206,966,116)
VAT Paid		(482,100)	(124,000)
Tax Paid		(16,869,387)	(7,501,629)
Payment against WPPF		-	-
<b>B. Cash Flows from Investing Activities</b>		<b>(13,106,016)</b>	<b>(9,956,283)</b>
Acquisition of Property Plant & Equipment		(10,158,098)	(9,956,283)
Security Money against Gas Connection		(2,947,918)	-
<b>C. Cash Flows from Financing Activities</b>		<b>(210,864,435)</b>	<b>(196,625,001)</b>
Payment of Dividend		(41,666,286)	(35,699,894)
Short Term Loan		7,725,068	(95,312)
Sister Concerns		(176,923,217)	(160,829,795)
<b>Net Cash Inflow for the year (A+B+C)</b>		<b>(86,351,786)</b>	<b>(350,621,109)</b>
<b>D. Opening balance of Cash &amp; Cash Equivalents</b>		<b>104,066,660</b>	<b>422,670,752</b>
<b>E. Effect of exchange rate on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>F. Closing balance of Cash &amp; Cash Equivalents</b>		<b>17,714,874</b>	<b>72,049,643</b>
<b>Net operating cash inflow per share</b>		<b>0.53</b>	<b>(0.55)</b>

The annexed notes from 1 to 36 form an integral part of these Financial Statements.

 Chairman  
 Managing Director  
 Director  
 Chief Financial Officer  
 Company Secretary

Dated: Dhaka  
April 27, 2023



04.00 PROPERTY, PLANT AND EQUIPMENT: Tk.

Schedule of property ,plant and equipment as at March 31, 2023:

Sl. No.	Particulars	Cost			Rate (%)	Depreciation		
		Opening Balance (01-07-2022)	Addition during the period	Closing Balance (31-03-2023)		Opening Balance (01-07-2022)	Addition during the period	Closing Balance (31-03-2023)
<b>A)</b>	<b>At Cost</b>							
01	Land and Land Development	67,198,031	-	67,198,031		-		-
02	Building and Civil Constructions	550,542,293		550,542,293	2.50	111,801,445	10,322,667	122,124,112
03	Plant and Machinery	2,314,727,723	10,158,098	2,324,885,821	2.50	590,466,813	43,591,608	634,058,421
04	Furniture and Fixtures	4,410,623		4,410,623	5.00	2,625,610	165,398	2,791,008
05	Vehicle and Transport	4,771,190		4,771,190	7.50	4,771,189		4,771,189
06	Electrical Installation	120,795,938		120,795,938	5.00	32,448,836	4,529,848	36,978,684
07	Office Equipment	2,172,593		2,172,593	5.00	1,312,150	81,472	1,393,622
08	Tools and Equipments	14,702,649		14,702,649	5.00	3,816,100	551,349	4,367,449
09	Gas Line Installation	5,112,610		5,112,610	2.50	2,518,892	95,861	2,614,753
	<b>Sub-Total</b>	<b>3,084,433,650</b>	<b>10,158,098</b>	<b>3,094,591,748</b>		<b>749,761,035</b>	<b>59,338,203</b>	<b>809,099,238</b>
<b>B)</b>	<b>At Revaluation</b>							
01	Land and Land Development	314,401,969	-	314,401,969		-	-	-
02	Building and Civil Constructions	111,144,702	-	111,144,702	2.50	26,396,871.00	2,083,963.00	28,480,834.00
	<b>Sub-Total</b>	<b>425,546,671</b>		<b>425,546,671</b>	<b>2.50</b>	<b>26,396,871</b>	<b>2,083,963</b>	<b>28,480,834</b>
	<b>Fixed Assets on 31.03.23</b>	<b>3,509,980,321</b>	<b>10,158,098</b>	<b>3,520,138,419</b>		<b>776,157,906</b>	<b>61,422,166</b>	<b>837,580,072</b>
	<b>Fixed Assets on 30.06.22</b>	<b>3,499,382,700</b>	<b>10,597,621</b>	<b>3,509,980,321</b>		<b>712,489,141</b>	<b>63,668,765</b>	<b>776,157,906</b>

**Allocation of Depreciation:**

Factory Overhead	58,351,058
Administrative Expenses	3,071,108
	<u>61,422,166</u>



**5.00 Long Term Deposits**

This is made up as follows:

Security for Electricity

Security for Gas

FDR for Margin on Bank Guarantee

**Total****Taka**

	March 31, 2023	June 30, 2022
	437,856	437,856
	4,065,700	1,117,782
5.01	3,939,263	3,880,019
	<b>8,442,819</b>	<b>5,435,657</b>

**5.01 FDR for Margin on Bank Guarantee**

Opening Balance

Add: Interest

**Total****Taka**

	3,880,019	3,761,531
	59,244	118,488
	<b>3,939,263</b>	<b>3,880,019</b>

FDR included Tk. 22,36,000 as 100% Margin on Bank Guarantee and balance are interest.

**6.00 Advance & Prepayment**

This is made up as follows:

VAT Current Account

Income Tax Deduction at Source

**Total****Taka**

	460,739	460,739
	29,574,889	12,705,502
	<b>30,035,628</b>	<b>13,166,241</b>

**7.00 Inventories**

This is made up as follows:

**Particulars**

Raw Materials

Packing Materials

Work in Process

Stores &amp; Spares

Finished Goods

	102,689,740	90,613,353
	3,642,850	3,286,700
	19,658,750	19,856,300
	978,670	1,182,900
	94,037,920	93,161,707
	<b>221,007,930</b>	<b>208,100,960</b>

The management conducted annual physical verification of inventories on the closing date of business as at March 31, 2023

**8.00 Raw Materials in Transit****220,864,425****10,882,378**

March 31, 2023	June 30, 2022
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### 9.00 Trade Receivables

This is made up as follows:

Opening Balance of Receivable	977,682,388	1,040,129,160
Export During the Year	1,445,560,821	1,789,776,298
Less: Realization During the year	1,636,640,814	1,852,223,070
<b>Total</b>	<b>786,602,395</b>	<b>977,682,388</b>

Taka

The aging of trade receivables is as follows:

Below 60 Days	165,685,300	132,603,558
Within 61-120 Days	359,675,020	431,478,955
Within 121-180 Days	261,242,075	413,599,875
Over 180 Days		-
<b>Total</b>	<b>786,602,395</b>	<b>977,682,388</b>

Taka

**The classification of receivables as required by the schedule XI of the Companies Act, 1994 are given below:**

Receivable considered good in respect of which the company is fully secured.

Receivable considered good in respect of which the company holds no security other than the debtor personal Receivables considered doubtful bad.

Receivable to Directors.

Receivables due by common management.

The maximum amount of receivable due by any Director or other Officer of the company.

786,602,395	977,682,388
-	-
-	-
-	-
-	-
<b>Total</b>	<b>977,682,388</b>

Taka

Taka





March 31, 2023	June 30, 2022
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#### 10.00 Sister Concerns/ Related Party

This is made up as follows:

Alif Apperals Ltd.	42,824,542	1,174,889
Alif Textiles Ltd.	1,000,000	1,000,000
Alif Unitex Co. Ltd.	135,273,622	-
<b>Total</b>	<b>179,098,164</b>	<b>2,174,889</b>

#### 11.00 Cash & Cash Equivalents

Cash in Hand	5,079,819	28,198,008
Cash at Bank	12,634,997	75,868,651
<b>Total</b>	<b>17,714,816</b>	<b>104,066,659</b>

#### 11.01 Cash at Bank

Break up of the amount is given below:

##### Particulars

The City Bank Ltd	CD-3102025419002	1,458	1,458
The City Bank Ltd	CD-3102025419001	88,694	88,694
EXIM Bank Ltd.	CD-03511100048316	114,271	1,016,011
EXIM Bank Ltd.	CD-'03911100266472	2,946	3,521
EXIM Bank Ltd.	FC-03519500159385	3,608,023	68,565,940
EXIM Bank Ltd.	MG-035116-246691	-	4,483,316
EXIM Bank Ltd.	CD-00711100657842	8,081,615	176,252
EXIM Bank Ltd.	CD-'3513100166891	333,858	1,129,327
Sonali Bank Ltd.	CD-000236001903	16,909	16,909
Sonali Bank Ltd.	CD-000233059226	17,449	17,449
Dutch Bangla Bank Ltd.	CD-1161100000910	359,643	359,643
Dutch Bangla Bank Ltd.	CD-1161200001460	3,181	3,181
Sonali Bank Ltd.	CD-0116433003565	6,950	6,950
<b>Total</b>	<b>Taka</b>	<b>12,634,997</b>	<b>75,868,651</b>

#### 12.00 Share Capital

This is made up as follows:

##### i **Authorized Capital:**

500,000,000 Ordinary Share of TK 10 each	<b>5,000,000,000</b>	<b>5,000,000,000</b>
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March 31, 2023	June 30, 2022
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ii Issued, Subscribed & Paid-up

259,927,022 Ordinary Share of TK 10 each

2,599,270,220	2,599,270,220
<b>2,599,270,220</b>	<b>2,599,270,220</b>

Total Taka

iii Composition of Share Holding:

Particulars	December 31, 2022		June 30, 2022	
	No. of Share	% of Shares	No. of Share	% of Shares
Sponsor/ Directors	79,157,430	30.45%	79,157,430	30.45%
Institutions	10,761,189	4.14%	20,305,098	07.81%
General Public	170,008,403	65.41%	160,464,494	62.44%
	<b>259,927,022</b>	<b>100%</b>	<b>259,927,022</b>	<b>100%</b>

iv The Share holding position of the company are as follows:

Particulars	March 31, 2023		June 30, 2022	
	No. of Share	Value of share	No. of Share	Value of shares
Mr. Md. Azizul Islam	11,053,570	110,535,700	11,053,570	110,535,700
Mr. Md. Azimul Islam	25,354,423	253,544,230	25,354,423	253,544,230
Mrs. Lutfun Nessa Islam	6,426,048	64,260,480	6,426,048	64,260,480
M/s Alif Apparels Ltd	5,266,976	52,669,760	5,266,976	52,669,760
M/s Alif Textile Mills Ltd	15,299,705	152,997,050	15,299,705	152,997,050
M/s Alif Bengal Holdings Ltd	5,266,976	52,669,760	5,266,976	52,669,760
M/s Alif Outwear Ltd	5,222,756	52,227,560	5,222,756	52,227,560
M/s Alif Real Estate Ltd	5,266,976	52,669,760	5,266,976	52,669,760
Institutions	10,761,189	107,611,890	20,305,098	203,050,980
General Public	170,008,403	1,700,084,030	160,464,494	1,604,644,940
	<b>259,927,022</b>	<b>2,599,270,220</b>	<b>259,927,022</b>	<b>2,599,270,220</b>

v Classification of Shares by holding as on 31.12.2022

Slabs by No. of Shares	March 31, 2023		As on June 30, 2022	
	Shareholder	%	Shareholders	Shareholder's %
Less than 500 Shares	5592	25.48%	5582	25.29%
500 to 5,000 Shares	11070	50.44%	11170	50.60%
5,001 to 10,000 Shares	2185	9.96%	2178	9.87%
10,001 to 20,000 Shares	1474	6.72%	1504	6.81%
20,001 to 30,000 Shares	549	2.50%	555	2.51%
30,001 to 40,000 Shares	260	1.18%	272	1.23%
40,001 to 50,000 Shares	220	1.00%	238	1.08%
50,001 to 100,000 Shares	350	1.59%	342	1.55%
100,001 to 1,000,000 Shares	233	1.06%	218	0.99%
Over 1,000,000 Shares	13	0.06%	15	0.70%
	<b>21,946</b>	<b>100%</b>	<b>22,074</b>	<b>100%</b>



		March 31, 2023	June 30, 2022
<b>13.00 Reserve &amp; Surplus</b>			
Revaluation Reserve	13.01	337,783,823	339,277,331
Share Premium		271,847,108	271,847,108
<b>Total</b>	<b>Taka</b>	<b>609,630,931</b>	<b>611,124,439</b>
<b>13.01 Revaluation Reserve</b>			
Land & Land Development		267,241,674	267,241,674
Building & Civil Construction		72,035,657	74,397,482
Less: Depreciation on Building & Civil Construction		1,493,508	2,361,825
<b>Total</b>	<b>Taka</b>	<b>337,783,823</b>	<b>339,277,331</b>
<b>14.00 Retained Earnings:</b>			
This is made up as follows:			
<b>Particulars</b>			
Opening Balance		563,697,000	472,556,990
Profit after Income Tax during the year		95,367,114	152,047,541
Depreciation on Revaluation Surplus		1,180,913	2,361,825
Cash dividend		(36,153,918)	(63,269,356)
<b>Total</b>	<b>Taka</b>	<b>624,091,109</b>	<b>563,697,000</b>
<b>15.00 Deferred Tax Liability</b>			
Carring Amount of PPE ( Accounting Base)		2,285,492,510	2,334,672,615
Carring Amount of PPE ( Tax Base)		1,082,487,610	1,154,006,454
<b>Taxable Temporary Difference</b>		<b>1,203,004,900</b>	<b>1,180,666,161</b>
Income Tax Rate		15%	15%
Deferred Tax Liabilities / (Assets)		180,450,735	177,099,924
Opening Balance		177,099,924	154,155,050
Deferred Tax Expenses / (Income)		3,350,811	22,944,874
Adjustment of Tax on Depreciation of Revalued Assets		312,595	416,793
	<b>Taka</b>	<b>3,038,216</b>	<b>22,528,081</b>
<b>16.00 Accrued Expenses</b>			
Salary & Allowance		1,908,900	1,878,833
Listing Fees		3,955,952	3,955,952
CDBL FEES		-	335,906
Factory Wages & Overtime		4,933,099	5,234,980
Electricity Bill		3,574,287	3,574,287
VAT		937,280	937,280
Audit Fee		-	350,000
Gas Bill		10,405,943	1,781,640
Insurance		244,122	244,122
<b>Total</b>	<b>Taka</b>	<b>25,959,583</b>	<b>18,293,000</b>



		March 31, 2023	June 30, 2022
<b>17.00 Sundry Creditors:</b>			
	This is made up for payable :		
	M/s. Kawser Trading (Civil Construction)	1,815,273	1,815,273
	<b>Total</b>	<b>1,815,273</b>	<b>1,815,273</b>
	<b>Taka</b>		
<b>18.00 Dividend Payable:</b>			
	This is made up as follows:		
	<b>Particulars</b>		
	Opening Balance	25,766,109	5,159,279
	Add: Cash Dividend 2019-20	-	27,115,438
	Add: Cash Dividend 2020-21	-	36,153,918
	Add: Cash Dividend 2021-22	36,352,998	-
	Less: Dividend Paid during the Period	41,666,286	42,662,526
	<b>Total:</b>	<b>20,452,821</b>	<b>25,766,109</b>
	<b>Total</b>		
	<b>Taka</b>		
<b>19.00 Short Term Loan</b>			
	This is made up as follows:		
	Opening Balance	-	287,689,357
	Add: Addition made during the year	518,505,250	-
	Less: Payment	510,780,182	287,689,357
	<b>Total</b>	<b>7,725,068</b>	<b>-</b>
	<b>Taka</b>		
<b>20.00 Provision for Income Tax</b>			
	This is made up as follows:		
	Opening Balance	40,659,275	29,807,329
	Add: Addition made during the year	13,226,901	10,851,946
	Less: Payment	53,886,176	40,659,275
	<b>Total</b>	<b>53,886,176</b>	<b>40,659,275</b>
	<b>Taka</b>		
<b>20.01 A. Current Tax</b>			
	Profit as per Account	111,632,231	185,844,362
	Add: Accounting Depreciation	61,422,166	63,668,765
	Less: Tax base Depreciation	81,981,943	184,083,984
	Less: Non-Operating Income	41,802	6,091,465
	<b>Taxable Income</b>	<b>91,030,652</b>	<b>59,337,678</b>
	Current tax @ 15.00%	13,218,552	8,900,652
	Non-Operating Income @ 20.00%	8,349	1,218,293
	<b>Total Current Tax</b>	<b>13,226,901</b>	<b>10,118,945</b>
	<b>B. Minimum Tax:</b>		
	Gross Receipts	1,460,094,371	1,808,657,696
	Minimum Tax @ 0.60%	8,760,566	10,851,946
	<b>Whichever is Higher from above calculation A &amp; B.</b>	<b>13,226,901</b>	<b>10,851,946</b>



**21.00 Workers Profit Participation Fund (WPPF)**

This is made up as follows:

Beginning balance

Add: During the year

**Less: Payment****Total****Taka**

	March 31, 2023	June 30, 2022
Beginning balance	17,606,347	15,424,316
Add: During the year	5,436,261	8,394,966
	<b>23,042,608</b>	<b>23,819,282</b>
<b>Less: Payment</b>	-	6,212,935
<b>Total</b>	<b>23,042,608</b>	<b>17,606,347</b>

**23.00 Net asset Value per share (NAVPS)**

The calculation is as follows:

Share Capital

Note 12

Share Premium

Note 13

Revaluation Reserve

Note 13.01

Retained Earnings

Note -14

Share Capital	2,599,270,220	2,599,270,220
Share Premium	271,847,108	271,847,108
Revaluation Reserve	337,783,823	339,277,331
Retained Earnings	624,091,109	563,697,000
	<b>3,832,992,260</b>	<b>3,774,091,659</b>

No of share applied to calculate NAVPS

259,927,022

259,927,022

**Net Asset Value Per Share (NAVPS)****14.75****14.52**

		01-07-2022 To 31-03.2023	01-07-2021 To 31-03-2022
<b>24.00 Turnover</b>			
Yarn Sales:			
Local Sales		15,015,650	2,108,614
Export Sales		1,445,560,821	1,607,427,371
		<b>1,460,576,471</b>	<b>1,609,535,985</b>
Less: VAT		(482,100)	(124,000)
<b>Total</b>	<b>Taka</b>	<b>1,460,094,371</b>	<b>1,609,411,985</b>
<b>25.00 Cost of Goods Sold</b>			
This is made up as follows:			
<b>i Raw Materials Consumed</b>			
Opening Stock		90,613,354	81,104,535
Add: Purchase		1,113,515,339	1,220,304,488
Less: Closing stock		102,689,740	93,080,300
		<b>1,101,438,953</b>	<b>1,208,328,723</b>
<b>ii Packing Materials</b>			
Opening Stock		3,286,700	1,263,920
Add: Purchase		12,530,418	16,452,780
Less: Closing Stock		3,642,850	1,563,850
		<b>12,174,268</b>	<b>16,152,850</b>
<b>iii Store &amp; Spares</b>			
Opening Stock		1,182,900	2,868,400
Add: Purchase		5,401,974	5,862,359
Less: Closing Stock		978,670	2,062,400
		<b>5,606,204</b>	<b>6,668,359</b>
<b>iv Factory Overhead</b>			
Factory Wages		46,791,323	61,184,268
Electricity & Gas		87,631,601	65,244,706
Repair & Maintenance		3,139,876	1,117,710
Insurance		-	320,700
Depreciation		58,351,059	58,183,175
		<b>195,913,859</b>	<b>186,050,559</b>
<b>v Work In Process</b>			
Beginning Work In Process		19,856,300	19,567,800
Closing Work in Process		19,658,750	20,165,700
		<b>197,550</b>	<b>(597,900)</b>
<b>vi Cost of Goods Manufactured</b>		<b>1,315,330,834</b>	<b>1,416,602,591</b>
Add: Beginning Finished Goods		93,161,707	138,697,710
Less: Closing Finished Goods		94,037,920	164,544,800
<b>Cost of Goods Sold</b>	<b>Taka</b>	<b>1,314,454,621</b>	<b>1,390,755,501</b>



	01-07-2022 To 31-03.2023	01-07-2021 To 31-03.2022
<b>26.00 Administrative Expense</b>		
AGM Expense	335,560	780,714
Board Meeting	40,000	-
BTMA	42,600	65,200
Car Maintenance	95,000	270,900
Directors Remuneration	900,000	900,000
Entertainment	213,493	128,128
Factory Licence	-	30,000
Fire License		
General Expense	51,150	25,500
Covid Test	-	29,000
Office Rent	2,144,620	214,462
Internet	27,000	7,560
IRC & ERC	-	11,276
Postage & Courier	5,610	15,970
Printing & Stationary	145,504	40,820
RJSC	-	50,000
Office Rent		304,762
Office Maintenance	873,478	160
Mis Expenses	32,900	145,000
Electricity - Office	549,518	230,209
Salary and Allowance	16,636,433	28,876,013
Telephone, Fax & Internet	70,120	20,350
Travelling & Conveyance	137,760	205,200
Depreciation	3,071,108	3,061,219
<b>Taka</b>	<b>25,371,854</b>	<b>35,412,443</b>
<b>27.00 Financial Expenses</b>		
Bank Charges	819,470	426,854
Interest on Short Term Loan	2,421,737	28,378,589
	<b>3,241,207</b>	<b>28,805,443</b>
<b>28.00 Other Income</b>		
Bank Interest	72,594	4,458,263
Covid Subsidy - BB	-	1,471,114
Sales of Scrap	47,000	15,000
Realized Foreign Currency Exchange Gain	(77,792)	18,358
<b>Taka</b>	<b>41,802</b>	<b>5,962,735</b>
<b>29.00 Earnings Per Share (EPS)</b>		
	<b>01-07-2022 To 31-03.2023</b>	<b>01-07-2021 To 31-03.2022</b>
The calculation is as follows:		
Profit After Tax	95,367,114	114,137,397
No of shares applied for calculation	259,927,022	259,927,022
<b>Earnings per Share</b>	<b>Taka 0.37</b>	<b>0.44</b>

**Note:** Sales revenue in current period decreased by 9.28% compare to same period of last year due to yarn sales price per Kg decreased which affect gross profit margin, net profit margin and EPS.



### 30.00 Net Operating Cashflow Per Share (NOCFPS)

The calculation is as follows:

Cash Receipt from Operation	1,651,698,266	1,139,144,150
Cash used in Operation	(1,514,079,601)	(1,283,183,975)
<b>Net Cash Flow from Operation</b>	<b>137,618,665</b>	<b>(144,039,825)</b>
<b>No of share applied to calculate NOCFPS</b>	<b>259,927,022</b>	<b>259,927,022</b>
<b>Net Operating Cashflow Per Share (NOCFPS)</b>	<b>0.53</b>	<b>(0.55)</b>

**Note:** During the current period more amount of cash realized from Trade Recivable compared to same period of last year which affect positive cashflow from operation.

### 31.00 Reconciliation of Profit/Loss before tax with cash flows from operating activities

Net Profit/(Loss) before Tax	111,632,231	154,306,031
Add: Depreciation	61,422,166	61,224,394
(Increase)/Decrease in Trade Receivable	191,079,993	(476,354,569)
(Increase)/Decrease in Inventory	(12,906,970)	(37,914,684)
(Increase)/Decrease in Short Term Loan	(7,725,068)	95,312
Increase/(Decrease) in Provision for Worker PPF	5,436,261	6,095,302
Increase/(Decrease) in Provision for Income Tax	13,226,901	3,174,891
(Increase)/Decrease in Sister Concerns and Others	(224,546,907)	145,333,498
	<b>137,618,665</b>	<b>(144,039,825)</b>

### 32.00 Related party disclosures

The company has entered into transaction with other entities that fall within the definition of related party as contained in IAS-24 "Related Party Disclosures" The company opines that terms of related transaction do not significantly differ from those that could have been obtained from third parties . Total transactions of the significant related parties as at March 31, 2023 are as follows :

#### A. Transaction with related company

i) Balance with related party.

Name of the Party	Nature of Relationship	Nature of Transactions	Closing Balance Debit/(Credit)
Alif Unitex Co. Ltd	Common Management	Inter Company Loan	135,273,564





Alif Aperals Ltd	Common Management	Inter Company Loan	42,824,542
Alif Textiles Ltd.	Common Management	Inter Company Loan	1,000,000
<b>Total</b>			<b>179,098,106</b>

**B. Payment / Perquisites to directors:**

The aggregate amounts paid / provided during the year in respect of directors are disclosed below :

Managerial Remuneration	900,000
Board Meeting Fees	Nil

Managerial remuneration paid to the directors for their full time services, rendered are :

Mr. MD. AZIZUL ISLAM	<b>900,000</b>
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- (a) No compensation was made to the Managing Director of the company except as stated in above.  
(b) No amount was spent by the company for compensating any member of the Board of Directors except as stated in above.

There is no other related party except as stated in ( 32 ) above

