



ALIF MANUFACTURING COMPANY LIMITED
FIRST QUARTER (Q1) FINANCIAL STATEMENT
(UN-AUDITED)

FOR THE PERIOD
FROM JULY 01, 2022 TO SEPTEMBER 30, 2022



ALIF MANUFACTURING COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2022

Particulars	Notes	Amount in (Taka)	
		September 30, 2022	June 30, 2022
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	4.00	2,723,809,551	2,733,822,415
Other Non- Current Asset		5,435,657	5,435,657
Long Term Deposit	5.00	5,435,657	5,435,657
Current Assets:			
Advance & Prepayment	6.00	17,653,464	13,166,241
Inventories	7.00	187,539,270	208,100,960
Raw Materials in Transit	8.00	-	10,882,378
Trade Receivable	9.00	1,048,059,510	977,682,388
Sister Concerns / Related Party	10.00	-	2,174,889
Cash & Cash Equivalents	11.00	116,751,739	104,066,660
Total Assets		4,099,249,191	4,055,331,587
EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	12.00	2,599,270,220	2,599,270,220
Reserve & Surplus	13.00	610,429,785	611,124,439
Retained Earnings	14.00	570,998,667	563,697,000
Non Current Liabilities		180,076,989	177,099,924
Deferred Tax Liabilities	15.00	180,076,989	177,099,924
Current Liabilities		138,473,529	104,140,004
Accrued Expense	16.00	17,689,987	18,293,000
Sundry Creditors	17.00	1,815,273	1,815,273
Dividend Payable	19.00	53,677,477	25,766,109
Provision for Income Tax	21.00	44,941,615	40,659,275
Provision for WPPF	22.00	20,349,177	17,606,347
Total Equity and Liabilities		4,099,249,191	4,055,331,587
Net assest Value (NAV) per share	23.00	14.55	14.52

The annexed notes are integral part of these Financial Statements.


Managing Director

 
Director **Chief Financial Officer**


Company Secretary

Dated: Dhaka
November 15, 2022



ALIF MANUFACTURING COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Particulars	Notes	Form July 01, 2022 To September 30, 2022	From July 01, 2021 To September 30, 2021
Turnover	24.00	609,928,133	531,344,298
Less: Cost of goods sold	25.00	549,372,268	470,237,258
Gross Profit		60,555,865	61,107,040
Less: Operating Expense		8,442,320	15,345,815
Administrative expense	26.00	8,143,937	6,881,039
Financial	27.00	298,383	8,464,776
Operating Profit		52,113,545	45,761,225
Add: Non Operating Income	28.00	-	901,830
Add: Realized Exchange Gain (Loss)		(75,815)	-
Profit Before WPPF & Taxes		52,037,730	46,663,055
Less: Workers Profit Participation f	22.00	2,742,830	2,055,184
Profit Before Taxes		49,294,900	44,607,871
Less: Provision for Income Tax		6,429,770	6,382,908
Deferred Tax	15.00	2,872,867	526,980
Current Tax	21.00	3,556,903	5,855,928
Other Comprehensive Income <small>NET PROFIT AFTER TAX FOR THE</small>		42,865,129	38,224,963
Other Comprehensive Income			
Total Comprehensive Income		42,865,129	38,224,963
Basic Earnings Per Share (EPS)	29.00	0.16	0.15

The annexed notes are integral part of these Financial Statements.

M. Hossain
Managing Director

H. Rafiqul Karim
Director

M. Hossain
Chief Financial Officer

M. Hossain
Company Secretary

Dated: Dhaka

November 15, 2022



ALIF MANUFACTURING COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as at July 01, 2022	2,599,270,220	271,847,108	339,277,331	563,697,000	3,774,091,659
Cash Dividend				(36,153,918)	(36,153,918)
Net Profit for the year				42,865,129	42,865,129
Adjustment for Depreciation of revalued Assets			(590,456)	590,456	-
Deferred Tax Adjustment			(104,198)	-	(104,198)
Balance at September 30, 2021	2,599,270,220	271,847,108	338,582,677	570,998,667	3,780,698,672
Balance as at July 01, 2021	2,599,270,220	271,847,108	341,639,156	472,573,136	3,685,329,620
Net Profit for the year				33,515,628	33,515,628
Cash Dividend				(63,269,356)	(63,269,356)
Adjustment for Depreciation of revalued Assets			(694,654)	694,654	-
Deferred Tax Adjustment			104,198	-	104,198
Balance at September 30, 2021	2,599,270,220	271,847,108	341,048,700	443,514,062	3,655,680,090

The annexed notes are integral part of these Financial Statements.

M. Nazimul Haque
Managing Director

A. H. Sayeedul Haque
Director

M. H. Hossain
Chief Financial Officer

A. H. Hossain
Company Secretary


Dated: Dhaka
November 15, 2022


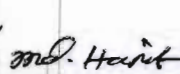


ALIF MANUFACTURING COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022

Particulars	Notes	From 01 July 2022 to 30 September 2022	From 01 July 2021 to 30 September 2021
A. Cash Flows from Operating Activities	30	131,975,919	144,033,167
Collection against Local Sale		5,070,000	2,108,614
Collection against Export Sale		534,633,111	445,352,796
Payment against Purchase		(370,441,385)	(257,693,756)
Payment against Operating Expense		(32,646,484)	(43,302,235)
VAT Paid		(152,100)	(124,000)
Tax Paid		(4,487,223)	(2,308,252)
B. Cash Flows from Investing Activities		(10,463,099)	(3,974,567)
Acquisition of Property Plant & Equipment		(10,463,099)	(3,974,567)
C. Cash Flows from Financing Activities		(10,417,439)	(89,290,647)
Payment of Dividend		(8,242,550)	(21,305)
Short Term Loan		-	131,233,562
Sister Concerns		(2,174,889)	(220,502,904)
Net Cash Inflow for the year (A+B+C)		111,095,381	50,767,953
D. Opening balance of Cash & Cash Equivalents		5,656,358	422,670,752
E. Closing balance of Cash & Cash Equivalents		116,751,739	5,656,358
Net operating cash inflow per share		0.51	0.55

The annexed notes from 1 to 36 form an integral part of these Financial Statements.


Managing Director

 
Director Chief Financial Officer


Company Secretary

Dated: Dhaka
November 15, 2022



04.00 PROPERTY, PLANT AND EQUIPMENT: Tk. 2,723,809,551

Schedule of property, plant and equipment as at September 30, 2022:

Sl. No.	Particulars	Cost			Rate (%)	Depreciation			Written Down Value as at 30.09.2022
		Opening Balance (01-07-2022)	Addition during the period	Closing Balance (30-09-2022)		Opening Balance (01-07-2022)	Addition during the period	Closing Balance (30-09-2022)	
A)	At Cost								
01	Land and Land Development	67,198,031	-	67,198,031					67,198,031
02	Building and Civil Constructions	550,542,293		550,542,293	2.50	111,801,444	3,440,889	115,242,333	435,299,960
03	Plant and Machinery	2,314,727,723	10,463,099	2,325,190,822	2.50	590,466,813	14,532,443	604,999,256	1,720,191,566
04	Furniture and Fixtures	4,410,623		4,410,623	5.00	2,625,610	55,133	2,680,743	1,729,880
05	Vehicle and Transport	4,771,190		4,771,190	7.50	4,771,189	-	4,771,189	1
06	Electrical Installation	120,795,938		120,795,938	5.00	32,448,836	1,509,949	33,958,785	86,837,153
07	Office Equipment	2,172,593		2,172,593	5.00	1,312,150	27,157	1,339,307	833,286
08	Tools and Equipments	14,702,649		14,702,649	5.00	3,816,100	183,783	3,999,883	10,702,766
09	Gas Line Installation	5,112,610		5,112,610	2.50	2,518,892	31,954	2,550,846	2,561,764
	Sub-Total	3,084,433,650	10,463,099	3,094,896,749		749,761,034	19,781,308	769,542,342	2,325,354,407
B)	At Revaluation								
01	Land and Land Development	314,401,969	-	314,401,969					314,401,969
02	Building and Civil Constructions	111,144,702		111,144,702	2.50	26,396,871	694,654	27,091,525	84,053,177
	Sub-Total	425,546,671	-	425,546,671	2.50	26,396,871	694,654	27,091,525	398,455,146
	Grand Total	3,509,980,321	10,463,099	3,520,443,420		776,157,905	20,475,963	796,633,868	2,723,809,551
	As on 30 June 2022	3,499,382,700	10,597,621	3,509,980,321		712,489,141	63,668,765	776,157,906	2,733,822,415



Allocation of Depreciation:
 Factory Overhead
 Administrative Expenses

19,452,165
 1,023,798
20,475,963

		September 30, 2022	June 30, 2022
5.00	Long Term Deposits		
	This is made up as follows:		
	Security for Electricity	437,856	437,856
	Security for Gas	1,117,782	1,117,782
	FDR for Margin on Bank Guarantee 5.01	3,880,019	3,880,019
	Total	5,435,657	5,435,657
	Taka		

5.01 FDR for Margin on Bank Guarantee

Opening Balance	3,880,019	3,761,531
Add: Interest	-	118,488
Total	3,880,019	3,880,019
Taka		

FDR included Tk. 22,36,000 as 100% Margin on Bank Guarantee and balance are interest.

6.00 Advance & Prepayment

This is made up as follows:

VAT Current Account	460,739	460,739
Income Tax Deduction at Source	17,192,725	12,705,502
Total	17,653,464	13,166,241
Taka		

7.00 Inventories

This is made up as follows:

Particulars

Raw Materials	75,042,227	90,613,353
Packing Materials	2,856,456	3,286,700
Work in Process	19,736,540	19,856,300
Stores & Spares	1,678,547	1,182,900
Finished Goods	88,225,500	93,161,707
Total	187,539,270	208,100,960
Taka		

8.00	Raw Materials in	-	10,882,378
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This is made up for import of various Raw Cotton LC.



9.00 Trade Receivables

This is made up as follows:

Receivable against Export- Various Exporter	1,048,059,510	977,682,388	
Total	Taka	1,048,059,510	977,682,388

This is made up as follows:

Opening Balance of Receivable	977,682,388	1,040,129,160	
Export During the Year	605,010,233	1,789,776,298	
Less: Realization During the year	534,633,111	1,852,223,070	
Total	Taka	1,048,059,510	977,682,388

The aging of trade receivables is as follows:

Below 60 Days	444,359,684	132,603,558	
Within 61-120 Days	456,682,010	431,478,955	
Within 121-180 Days	147,017,816	413,599,875	
Over 180 Days	-	-	
Total	Taka	1,048,059,510	977,682,388

The classification of receivables as required by the schedule XI of the Companies Act, 1994 are given below:

Receivable considered good in respect of which the company is fully secured.	1,048,059,510	977,682,388	
Receivable considered good in respect of which the company holds no security other than the debtor personal security.	-	-	
Receivables considered doubtful bad.	-	-	
Receivable to Directors.	-	-	
Receivables due by common management.	-	-	
The maximum amount of receivable due by any Director or other Officer of the company.	-	-	
Total	Taka	1,048,059,510	977,682,388

10.00 Sister Concern/Related Parties

M/s. Alif Apperals Ltd.	-	1,174,889
M/s. Alif Textiles Ltd.	-	1,000,000
	-	2,174,889

11.00 Cash & Cash Equivalents

Cash in Hand
Cash at Bank

Total

Taka

10.01

1,025,845	28,198,009
115,725,894	75,868,651
116,751,739	104,066,660



11.01 Cash at Bank

Break up of the amount is given below:

Particulars

The City Bank Ltd	CD-3102025419002	1,458	1,458
The City Bank Ltd	CD-3102025419001	88,694	88,694
The City Bank Ltd	CD-1101008203001	-	-
EXIM Bank Ltd.	CD-03511100048316	-	1,016,011
EXIM Bank Ltd.	CD-'03911100266472	3,521	3,521
EXIM Bank Ltd.	FC-03519500159385	113,854,390	68,565,940
EXIM Bank Ltd.	MG-035116-246691	243,208	4,483,316
EXIM Bank Ltd.	CD-00711100657842	1,164	176,252
EXIM Bank Ltd.	CD-00711100642919	-	-
EXIM Bank Ltd.	CD-'3513100166891	1,129,327	1,129,327
Sonali Bank Ltd.	CD-000236001903	16,909	16,909
Sonali Bank Ltd.	CD-000233059226	17,449	17,449
Dutch Bangla Bank	CD-1161100000910	359,643	359,643
Dutch Bangla Bank	CD-1161200001460	3,181	3,181
Sonali Bank Ltd.	CD-0116433003565	6,950	6,950
Total	Taka	115,725,894	75,868,651

12.00 Share Capital

This is made up as follows:

i Authorized Capital:

500,000,000 Ordinary Share of TK 10 each

5,000,000,000 5,000,000,000**ii Issued, Subscribed & Paid-up**

259,927,022 Ordinary Share of TK 10 each

2,599,270,220 2,599,270,220

Total Taka**2,599,270,220 2,599,270,220****iii Composition of Share Holding:**

Particulars	September 30, 2022		June 30, 2022	
	No. of Share	% of Shares	No. of Share	% of Shares
Sponsor/ Directors	79,157,430	30.45%	79,157,430	30.45%
Institutions	12,160,189	4.68%	36,953,811	14.22%
General Public	168,609,403	64.87%	143,815,781	55.33%
	259,927,022	100%	259,927,022	100%



iv The Share holding position of the company are as follows:

Particulars	September 30, 2022		June 30, 2022	
	No. of Share	Value of share	No. of Share	Value of shares
Mr. Md. Azizul Islam	11,053,570	110,535,700	11,053,570	110,535,700
Mr. Md. Azimul Islam	25,354,423	253,544,230	25,354,423	253,544,230
Mrs. Lutfun Nessa Islam	6,426,048	64,260,480	6,426,048	64,260,480
M/s Alif Apparels Ltd	5,266,976	52,669,760	5,266,976	52,669,760
M/s Alif Textile Mills Ltd	15,299,705	152,997,050	15,299,705	152,997,050
M/s Alif Bengal Holdings	5,266,976	52,669,760	5,266,976	52,669,760
M/s Alif Outwear Ltd	5,222,756	52,227,560	5,222,756	52,227,560
M/s Alif Real Estate Ltd	5,266,976	52,669,760	5,266,976	52,669,760
Institutions	37,585,895	375,858,950	36,953,811	369,538,110
General Public	143,183,697	1,431,836,970	143,815,781	1,438,157,810
	259,927,022	2,599,270,220	259,927,022	2,599,270,220

v Classification of Shares by holding as on 30.09.2022

Slabs by No of Share	As on September 30, 2022		As on June 30, 2022	
	No of Shareholders	Shareholder's %	No of Shareholders	Shareholder's %
Less than 500 Shares	5555	25.78%	5582	25.29%
500 to 5,000 Shares	10793	50.09%	11170	50.60%
5,001 to 10,000 Shares	2135	9.91%	2178	9.87%
10,001 to 20,000 Shares	1443	6.70%	1504	6.81%
20,001 to 30,000 Shares	553	2.57%	555	2.51%
30,001 to 40,000 Shares	257	1.19%	272	1.23%
40,001 to 50,000 Shares	213	0.99%	238	1.08%
50,001 to 100,000 Shares	351	1.63%	342	1.55%
100,001 to 1,000,000 Shares	235	1.09%	218	0.99%
Over 1,000,000 Shares	13	0.06%	15	0.07%
	21,548	100%	22,074	100%

13.00 Reserve & Surplus

Revaluation Reserve	13.01	338,582,677	339,277,331
Share Premium		271,847,108	271,847,108
Total	Taka	610,429,785	611,124,439

13.01 Revaluation Reserve

Land & Land Development	267,241,674	267,241,674
Building & Civil Construction	72,035,657	74,397,482
Less: Depreciation on Building & Civil Construction	590,456	2,361,825
Less: Deferred Tax Adjustment on above	104,198	-
Total	Taka	338,582,677
		339,277,331



14.00 Retained Earnings:

This is made up as follows:

Particulars

Opening Balance	563,697,000	472,556,990
Profit after Income Tax during the year	42,865,129	152,047,541
Depreciation on Revaluation Surplus	590,456	2,361,825
Cash dividend	(36,153,918)	(63,269,356)
Total	570,998,667	563,697,000

15.00 Deferred Tax Liability

Carring Amount of PPE (Accounting Base)	2,325,354,407	2,334,672,615
Carring Amount of PPE (Tax Base)	1,124,841,144	1,154,006,454
Taxable Temporary Difference	1,200,513,263	1,180,666,161
Income Tax Rate	15%	15%
Deferred Tax Liabilities / (Assets)	180,076,989	177,099,924
Opening Balance	177,099,924	154,155,050
Deferred Tax Expenses / (Income)	2,977,065	22,944,874
Adjustment of Tax on Depreciation on Revalued Assets	104,198	-
Total Deferred Tax (income)/expense	2,872,867	22,944,874

Total Deferred Tax Liabilities**180,076,989** **177,099,924****16.00 Accrued Expenses**

Salary & Allowance	1,884,793	1,878,833
Listing Fees	3,955,952	3,955,952
CDBL FEES	335,906	335,906
Factory Wages & Overtime	4,851,951	5,234,980
Electricity Bill	3,574,287	3,574,287
VAT	937,280	937,280
Audit Fee	350,000	350,000
Gas Bill	1,555,696	1,781,640
Insurance	244,122	244,122
Total	17,689,987	18,293,000

17.00 Sundry Creditors:

This is made up for payable :

M/s. Kawser Trading (Civil Construction)	1,815,273	1,815,273
Liab. Against Raw Cotton Deferred LC	-	-
Total	1,815,273	1,815,273



19.00 Dividend Payable:

This is made up as follows:

Particulars

Opening Balance	25,766,109	5,159,279
Add: Cash Dividend	36,153,918	63,269,356
Less: Dividend Paid during the Period	8,242,550	42,662,526
Total:	Total	Taka
	53,677,477	25,766,109

20.00 Short Term Loan

This is made up as follows:

Opening Balance	-	287,689,357
Add: Addition made during the year	-	-
Less: Payment	-	287,689,357
Total	Taka	
	-	-

21.00 Provision for Income Tax

This is made up as follows:

Opening Balance	40,659,275	29,807,329
Add: Addition made during the year	3,556,903	10,851,946
Add: Penalty for non submission return		
	44,941,615	40,659,275
Less: Payment	-	-
Total	Taka	
	44,941,615	40,659,275

21.01 A. Current Tax

Profit as per Account	42,865,129	185,844,362
Add: Accounting Depreciation	20,475,963	63,668,765
Less: Tax base Depreciation	39,628,410	184,083,984
Less: Non-Operating Income	-	6,091,465
Taxable Income	23,712,683	59,337,678
Current tax @ 15.00%	23,712,683	8,900,652
Non-Operating Income @ 20.00%		1,218,293
Total Current Tax	3,556,903	10,118,945

B. Minimum Tax:

Gross Receipts	610,080,233	1,808,657,696
Minimum Tax @ 0.60%	3,660,481	10,851,946
Whichever is Higher from above calculation A & B.	3,556,903	10,851,946

22.00 Workers Profit Participation Fund (WPPF)

This is made up as follows:

Beginning balance	17,606,347	15,424,316
Add: During the Period	2,742,830	8,394,966
	20,349,177	23,819,282
Less: Payment	-	6,212,935
	20,349,177	15,424,316
Total	Taka	
	20,349,177	17,606,347



23.00 Net assest Value per share (NAVPS)

The calculation is as follows:

Share Capital	Note 12	2,599,270,220	2,599,270,220
Share Premium	Note 13	271,847,108	271,847,108
Revaluation Reser	Note 13.01	338,582,677	339,277,331
Retained Earnings	Note -14	570,998,667	472,572,144
		3,780,698,672	3,682,966,803

No of share applied to Calculate NAVPS

259,927,022

259,927,022

Net Asset Value Per Share (NAVPS)

14.55

14.17



24.00 Turnover**Yarn Sales:**

Local Sales

Export Sales

Sales of Waste Cotton

Less: VAT

Total

01 July, 2022 to 30 September, 2022	01 July, 2021 to 30 September, 2021
610,080,233	531,468,298
5,070,000	2,108,614
605,010,233	529,359,684
-	-
610,080,233	531,468,298
(152,100)	(124,000)
609,928,133	531,344,298

25.00 Cost of Goods Sold

This is made up as follows:

i Raw Materials Consumed

Opening Stock

Add: Purchase

Less: Closing stock

ii Packing Materials

Opening Stock

Add: Purchase

Less: Closing Stock

iii Store & Spares

Opening Stock

Add: Purchase

Less: Closing Stock

iv Factory Overhead

Factory Wages

Electricity & Gas

Repair & Maintenance

Depreciation Expense

v Work In Process

Beginning Work In Process

Closing Work in Process

vi Cost of Goods

Add: Beginning Finished Goods

Less: Closing Finished Goods

Cost of Goods Sold**Total****Taka**

90,613,353	81,104,535
479,149,492	409,065,392
75,042,227	86,544,900
494,720,618	403,625,027
3,286,700	1,263,920
3,594,900	5,602,780
2,856,456	1,613,960
4,025,144	5,252,740
1,182,900	2,868,400
1,339,450	2,811,035
1,678,547	2,544,620
843,803	3,134,815
15,386,541	16,076,812
8,093,200	23,187,921
1,794,830	-
19,452,165	19,349,733
44,726,736	58,614,466
19,856,300	19,567,800
19,736,540	19,856,300
119,760	
544,436,061	470,627,048
93,161,707	138,697,710
88,225,500	139,087,500
549,372,268	470,237,258



26.00 Administrative Expense

AGM Expense	-	-
Annual Listing Fees (DSE)	-	-
Initial Listing Fee (DSE)	-	-
Audit Fees	-	-
BTMA	42,600	-
Board Meeting Fees	-	-
Car Maintenance	15,000	55,920
Covid -19	-	-
Credit Rating	-	-
CDBL	-	-
Directors Remuneration	300,000	300,000
Eid Bonus	-	-
Entertainment	26,300	80,650
Factory Licence	-	-
Fire License	-	-
Internet	4,500	7,500
IRC & ERC	-	-
Postage & Courier	2,960	15,300
Printing & Stationary	48,654	40,820
RJSC	-	-
Office Rent	570,000	304,762
Office Maintenance	128,620	-
Mis Expenses	48,963	25,500
Electricity - Office	-	130,209
Salary and Allowance	5,869,912	4,756,191
Telephone, Fax & Internet	20,000	20,350
Travelling & Conveyance	42,630	125,430
Depreciation	1,023,798	1,018,407
Total Taka	8,143,937	6,881,039

27.00 Financial Expenses

Bank Charges	298,383	276,398
Interest on Short Term Loan	-	8,188,378
Total	298,383	8,464,776

28.00 Other Income

Bank Interest	-	1,002,778
Sales of Scrap	-	15,000
Realized Foreign Currency Exchange Gain	(75,815)	(115,948)
Total	(75,815)	901,830

29.00 Earnings Per Share (EPS)

The calculation is as follows:

Profit After Tax	42,865,129	38,224,963
No of shares applied for calculation	259,927,022	259,927,022
Earnings per Share	0.16	0.15

30.00 Net Operating Cashflow Per Share (NOCFPS)

The calculation is as follows:

Cash Receipt from Operation	539,703,111	447,461,410
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Cash used in Operation	(407,727,192)	(303,428,243)
Net Cash Flow from Operation	<u>131,975,919</u>	<u>144,033,167</u>
No of share applied to calculate NOCFPS	259,927,022	259,927,022
Net Operating Cashflow Per Share (NOCFPS)	0.51	0.55

31.00 Reconciliation of Profit/Loss before tax with cash flows from operating activities

Net Profit/(Loss) before Tax	52,037,730	47,701,382
Add: Depreciation	20,475,963	20,368,141
(Increase)/Decrease in Advance and Prepayment	(4,487,223)	-
(Increase)/Decrease in Trade Receivable	70,377,122	(84,006,888)
(Increase)/Decrease in Inventory	20,561,690	(6,144,915)
Increase/(Decrease) in Liabilities for Goods and Others	(26,989,363)	175,588,636
	<u>131,975,919</u>	<u>153,506,356</u>

32.00 Related party disclosures

The company has entered into transaction with other entities that fall within the definition of related party as contained in IAS-24 "Related Party Disclosures" The company opines that terms of related transaction do not significantly differ from those that could have been obtained from third parties . Total transactions of the significant related parties as at September 30, 2022 are as follows :

A. Transaction with related company

i) Balance with related party.

Name of the Party	Nature of Relationship	Balance as on 30 September 2022	Balance as on 30 June 2022
Alif Apperals Ltd.	Common Management	NIL	1,174,889
Alif Textiles Ltd.	Common Management	NIL	1,000,000
Total		NIL	21,74,889 Dr.

B. Payment / Perquisites to directors:

The aggregate amounts paid / provided during the

Managerial remuneration
Board Meeting fees

300,000

-



300,000

Managerial remuneration paid to the directors for their full time services, rendered are :

Mr. MD. AZIZUL ISLAM

300,000

- (a) No compensation was made to the Managing Director of the company except as stated in above.
- (b) No amount was spent by the company for compensating any member of the Board of Directors except as stated in above.

There is no other related party except as stated in (32) above

